95TH GENERAL ASSEMBLY
State of Illinois
2007 and 2008
HB4090
by Rep. William B. Black

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-158.4


#### Abstract

Amends the State Universities Article of the Illinois Pension Code. Changes provisions concerning election of medicare coverage to require the State Universities Retirement System to provide divided medicare coverage on a prospective basis to employees continuously employed by the same employer since March 31, 1986 who apply within 6 months after the effective date.


FISCAL NOTE ACT MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

## A BILL FOR

AN ACT concerning public employee benefits.

# Be it enacted by the People of the State of Illinois, represented in the General Assembly: 

Section 5. The Illinois Pension Code is amended by changing Section 15-158.4 as follows:
(40 ILCS 5/15-158.4)
Sec. 15-158.4. Election of medicare coverage. (a) The System shall provide a divided medicare coverage on a prospective basis erendum, open to employees continuously employed by the same employer since March 31, 1986 who apply to the System within 6 months after the effective date of this amendatory Act of the 95 th General Assembly. The shall be conducted in aceordance with the applicable provisions ef federal law and Article 21 of this code.
(b) As used in this section and in eompliance with fedexal law, "referendum" means the proess whereby employees are granted the opportunity to make an irrevocable individual election to participate in the medieare program on a propective basis.
(c) Employers shall pay the neeessary employex eontributions and make the neeessary deductions from salary for employes who elect to participate in the federal medicare program under this section, as required by the System, Article
21 of this code, and federal law.

