

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB4090

by Rep. William B. Black

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-158.4

Amends the State Universities Article of the Illinois Pension Code. Changes provisions concerning election of medicare coverage to require the State Universities Retirement System to provide divided medicare coverage on a prospective basis to employees continuously employed by the same employer since March 31, 1986 who apply within 6 months after the effective date.

LRB095 11556 AMC 33145 b

FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing

Section 15-158.4 as follows:

6 (40 ILCS 5/15-158.4)

Sec. 15-158.4. Election of medicare coverage. (a) The System shall provide conduct a divided medicare coverage on a prospective basis referendum, open to employees continuously employed by the same employer since March 31, 1986 who apply to the System within 6 months after the effective date of this amendatory Act of the 95th General Assembly. The referendum shall be conducted in accordance with the applicable provisions of federal law and Article 21 of this Code.

(b) As used in this Section and in compliance with federal law, "referendum" means the process whereby employees are granted the opportunity to make an irrevocable individual election to participate in the medicare program on a prospective basis.

(c) Employers shall pay the necessary employer contributions and make the necessary deductions from salary for employees who elect to participate in the federal medicare program under this Section, as required by the System, Article

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21 of this Code, and federal law.

2 (Source: P.A. 94-415, eff. 8-2-05.)