

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB3615

Introduced 2/28/2007, by Rep. Brent Hassert

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-165.5 new 105 ILCS 5/17-18 new 105 ILCS 5/34-73.5 new

Amends the Property Tax Code and the School Code. Allows a school board, after the determination of the assessed valuation of the property of the school district, to order the county clerk to abate any portion of the district's taxes on all or any part of the property within the district.

LRB095 10152 NHT 30366 b

HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY

- 1 AN ACT concerning education.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Property Tax Code is amended by adding
- 5 Section 18-165.5 as follows:
- 6 (35 ILCS 200/18-165.5 new)
- 7 Sec. 18-165.5. School district abatement. A school
- 8 district may have taxes abated as provided in Section 17-18 or
- 9 34-73.5 of the School Code.
- 10 Section 10. The School Code is amended by adding Sections
- 11 17-18 and 34-73.5 as follows:
- 12 (105 ILCS 5/17-18 new)
- 13 Sec. 17-18. Abatement of taxes. The school board of a
- 14 school district having a population of 500,000 or fewer
- inhabitants, upon a majority vote of the board, may, after the
- determination of the assessed valuation of the property of the
- 17 district, order the county clerk to abate any portion of the
- district's taxes on all or any part of the property within the
- 19 <u>district.</u>
- 20 (105 ILCS 5/34-73.5 new)

Sec. 34-73.5. Abatement of taxes. The board of education,

upon a majority vote of the board, may, after the determination

of the assessed valuation of the property of the school

district, order the county clerk to abate any portion of the

district's taxes on all or any part of the property within the

district.