

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB2939

Introduced 2/26/2007, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

35 ILCS 120/2i

from Ch. 120, par. 441i

Amends the Retailers' Occupation Tax Act. Makes a technical change in a Section concerning the bonding requirement.

LRB095 09295 BDD 29489 b

1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois,

represented in the General Assembly:

- 4 Section 5. The Retailers' Occupation Tax Act is amended by
- 5 changing Section 2i as follows:
- 6 (35 ILCS 120/2i) (from Ch. 120, par. 441i)
- 7 Sec. 2i. Notwithstanding any other provision to the the
- 8 contrary, any person who is required to file a bond pursuant to
- 9 any provision of this Act and who has continuously complied
- 10 with all provisions of this Act for 24 or more consecutive
- 11 months, shall no longer be required to comply with the bonding
- 12 provisions of this Act so long as such person continues his
- compliance with the provisions of this Act.
- 14 (Source: P.A. 84-1408.)