



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB2541

Introduced 2/26/2007, by Rep. Michael J. Madigan - Barbara Flynn Currie - Harry Osterman

SYNOPSIS AS INTRODUCED:

820 ILCS 305/4a-1

from Ch. 48, par. 138.4a-1

Amends the Workers' Compensation Act. Makes a technical change to a Section concerning the Self-Insurers Advisory Board.

LRB095 03410 WGH 23414 b

1 AN ACT concerning employment.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Workers' Compensation Act is amended by
5 changing Section 4a-1 as follows:

6 (820 ILCS 305/4a-1) (from Ch. 48, par. 138.4a-1)

7 Sec. 4a-1. The ~~The~~ Self-Insurers Advisory Board is hereby
8 established within the Commission for the purpose of providing
9 for the continuation of workers' compensation and occupational
10 disease benefits due and unpaid or interrupted due to the
11 inability of an insolvent self-insurer as defined in subsection
12 (d) of Section 4a-2 to meet its compensation obligations when
13 the employers' financial resources, security deposit, guaranty
14 agreements, surety agreements and excess insurance are either
15 inadequate or not immediately accessible for the payment of
16 benefits, and to review and recommend to the Chairman of the
17 Commission the disposition of all initial and renewal
18 applications to self-insure filed by private self-insurers
19 under this Act and the Workers' Occupational Diseases Act.

20 (Source: P.A. 85-1385.)