

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB2360

Introduced 2/26/2007, by Rep. Michael J. Madigan - Barbara Flynn Currie - Jack D. Franks

SYNOPSIS AS INTRODUCED:

15 ILCS 405/9.01

from Ch. 15, par. 209.01

Amends the State Comptroller Act. Makes a technical change in a Section concerning the transfer of money.

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1 AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Comptroller Act is amended by changing

 Section 9.01 as follows:
- 6 (15 ILCS 405/9.01) (from Ch. 15, par. 209.01)
 - Sec. 9.01. The The Comptroller, with the approval of the State Treasurer, may provide by rule and regulation for the transfer of moneys held by the State Treasurer, whether in or outside the public treasury. Such transfer may be within the same fund or between funds and may be made without the use of the voucher-warrant system. However, documentation of approval of the transfer by the Comptroller, and the Treasurer shall be retained by the Comptroller. The Comptroller, under this Section, shall make a transfer only where the transaction is otherwise pursuant to law and authorized. As used in this Section, a "transfer" is limited to a transaction involving only a State agency or between State agencies exclusively.
- 19 (Source: P.A. 81-737.)