

# HB2286



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

HB2286

Introduced 2/26/2007, by Rep. Michael J. Madigan - Barbara Flynn Currie - Frank J. Mautino

#### SYNOPSIS AS INTRODUCED:

215 ILCS 5/143.15

from Ch. 73, par. 755.15

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning notices of cancellation.

LRB095 01343 KBJ 21345 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by  
5 changing Section 143.15 as follows:

6 (215 ILCS 5/143.15) (from Ch. 73, par. 755.15)

7 Sec. 143.15. Mailing of cancellation notice. All notices of  
8 cancellation of insurance as defined in subsections (a), (b)  
9 and ~~and~~ (c) of Section 143.13 must be mailed at least 30 days  
10 prior to the effective date of cancellation to the named  
11 insured and mortgagee or lien holder, if known, at the last  
12 mailing address known to the company. All notices of  
13 cancellation shall include a specific explanation of the reason  
14 or reasons for cancellation. However, where cancellation is for  
15 nonpayment of premium, the notice of cancellation must be  
16 mailed at least 10 days before the effective date of the  
17 cancellation. For purposes of this Section, the mortgagee or  
18 lien holder, if known, may opt to accept notification  
19 electronically.

20 (Source: P.A. 93-713, eff. 1-1-05.)