



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB2038

Introduced 2/26/2007, by Rep. Dennis M. Reboletti - Brent Hassert - Franco Coladipietro - James H. Meyer - John A. Fritchey, et al.

SYNOPSIS AS INTRODUCED:

605 ILCS 10/9.3 new

Amends the Toll Highway Act. Provides that neither the Authority, the Governor, nor any other officer or employee of the executive branch of State government may sell, convey, lease, transfer, or otherwise dispose of any asset of the Authority with a fair market value of over \$1,000,000. Further provides that the prohibition shall not be defeated by splitting a unitary asset and attempting to make the disposition in parts and that any attempted disposition that violates the prohibition is void. Effective immediately.

LRB095 11267 DRH 31812 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning transportation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Toll Highway Act is amended by adding
5 Section 9.3 as follows:

6 (605 ILCS 10/9.3 new)

7 Sec. 9.3. Disposal of assets; approval by General Assembly.
8 Notwithstanding any other provision of this Act or any other
9 law to the contrary, neither the Authority, the Governor, nor
10 any other officer or employee of the executive branch of State
11 government may sell, convey, lease, transfer, or otherwise
12 dispose of any asset of the Authority with a fair market value
13 of over \$1,000,000. The prohibition of this Section shall not
14 be defeated by splitting a unitary asset and attempting to make
15 the disposition in parts. Any attempted disposition that
16 violates this Section is void.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.