

Sen. J. Bradley Burzynski

## Filed: 5/9/2007

	09500HB1969sam003 LRB095 11335 NHT 36108 a
1	AMENDMENT TO HOUSE BILL 1969
2	AMENDMENT NO Amend House Bill 1969, AS AMENDED, in
3	Section 5, Sec. 19-1, immediately below subsec. (p-30), by
4	inserting the following:
5	" <u>(p-35)</u> In addition to all other authority to issue bonds,
6	Prairie Hill Community Consolidated School District 133 may
7	issue bonds with an aggregate principal amount not to exceed
8	\$13,900,000, but only if all of the following conditions are
9	met:
10	(i) The voters of the district approved a proposition
11	for the bond issuance at an election held on April 17,
12	2007.
13	(ii) At the time of the sale of the bonds, the school
14	board determines, by resolution, that (A) the improvement
15	of the site of and the building and equipping of a school
16	building are required as a result of a projected increase
17	in the enrollment of students in the district and (B) the
18	repairing and equipping of the Prairie Hill Elementary

1	School building is required because of the age of that
2	school building.
3	(iii) The bonds are issued, in one or more bond
4	issuances, on or before December 31, 2011, but the
5	aggregate principal amount issued in all such bond
6	issuances combined must not exceed \$13,900,000.
7	(iv) The bonds are issued in accordance with this
8	Article.
9	(v) The proceeds of the bonds are used to accomplish
10	only those projects approved by the voters at an election
11	held on April 17. 2007.
12	The debt incurred on any bonds issued under this subsection
13	(p-35) shall not be considered indebtedness for purposes of any
14	statutory debt limitation.".