1

AN ACT concerning forest preserve districts.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Downstate Forest Preserve District Act is 5 amended by adding Section 13.8 as follows:

6

(70 ILCS 805/13.8 new)

7 Sec. 13.8. In the preparation of the annual appropriation 8 ordinance, an amount not to exceed 0.02% of the equalized 9 assessed value of property subject to taxation by the district may be accumulated in a separate fund for the purpose of 10 specific capital improvements, repairs, or replacements of 11 12 district equipment or other tangible property. The Fund shall be designated as the "Capital Improvement, Repair, or 13 14 Replacement Fund". Expenditures from the Capital Improvement, Repair, or Replacement Fund shall be appropriated for the 15 fiscal year in which the capital improvement, repair, or 16 17 replacement will occur. If any surplus moneys remain in the Fund after the completion or abandonment of any object for 18 which moneys from the Capital Improvement, Repair, or 19 Replacement Fund were used, then any funds no longer necessary 20 21 for capital improvement, repair, or replacement shall be 22 transferred into the general corporate fund of the district on the first day of the fiscal year following the abandonment or 23

HB1673 Enrolled - 2 - LRB095 08983 HLH 29174 b

1 <u>completion of the object or the discovery of the surplus funds.</u>

2 Section 99. Effective date. This Act takes effect upon 3 becoming law.