## 95TH GENERAL ASSEMBLY

## State of Illinois

# 2007 and 2008

#### HB1283

Introduced 2/20/2007, by Rep. Angelo Saviano

### SYNOPSIS AS INTRODUCED:

225 ILCS 105/13

from Ch. 111, par. 5013

Amends the Professional Boxing Act. In a Section concerning tickets and taxing, removes the exemption of boxing contests conducted at premises with an indoor seating capacity of more than 17,000. Provides that a promoter may not issue complimentary tickets for more than 4% of the tickets sold without the Department of Financial and Professional Regulation's written authorization or issue any other ticket unless provided for by rule of the Department and that the promoter shall be responsible for paying the tax for all complimentary tickets over and above the 4% maximum cap. Makes other changes.

LRB095 07641 RAS 27792 b

FISCAL NOTE ACT MAY APPLY

A BILL FOR

HB1283

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AN ACT concerning regulation.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Professional Boxing Act is amended by 5 changing Section 13 as follows:

6 (225 ILCS 105/13) (from Ch. 111, par. 5013)

7 (Section scheduled to be repealed on January 1, 2012)

Sec. 13. Tickets; tax. Tickets to boxing contests, other 8 9 than a boxing contest conducted at premises with an indoor seating capacity of more than 17,000, shall be printed in such 10 form as the Department shall prescribe. A certified inventory 11 of all tickets printed for any boxing contest shall be mailed 12 13 to the Department by the promoter not less than 7 days before 14 the boxing contest. The total number of tickets printed shall not exceed the total seating capacity of the premises in which 15 16 the boxing contest is to be held. No tickets of admission to 17 any boxing contest, other than a boxing contest conducted at premises with an indoor seating capacity of more than 17,000, 18 19 shall be sold except those declared on an official ticket 20 inventory as described in this Section.

A promoter may not issue complimentary tickets for more than 4% of the tickets sold without the Department's written authorization or issue any other ticket unless provided for by HB1283

1 rule. The promoter shall be responsible to pay the tax provided
2 for in this Section for all complimentary tickets over and
3 above the 4% maximum cap on complimentary tickets. Each
4 complimentary ticket must indicate on the ticket the value of
5 the ticket had it actually been purchased and that it is a
6 complimentary ticket.

7 A promoter who conducts a boxing contest under this  $Act_{\tau}$ 8 other than a boxing contest conducted at premises with an 9 indoor seating capacity of more than 17,000, shall, within 24 10 hours after a boxing contest: (1) furnish to the Department a 11 written report verified by the promoter or his authorized 12 designee showing the number of tickets sold for the boxing 13 contest or the actual ticket stubs of tickets sold and the amount of the gross proceeds thereof; and (2) pay to the 14 Department a tax of 10% of the first \$500,000 of gross receipts 15 16 from the sale of admission tickets, to be placed in the General 17 Revenue Fund.

18 (Source: P.A. 91-408, eff. 1-1-00; 92-499, eff. 1-1-02.)