

# HB1278



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

**HB1278**

Introduced 2/20/2007, by Rep. Linda Chapa LaVia

#### SYNOPSIS AS INTRODUCED:

30 ILCS 105/5

from Ch. 127, par. 141

Amends the State Finance Act. Makes a technical change in a Section concerning special funds.

LRB095 05235 RCE 25310 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing  
5 Section 5 as follows:

6 (30 ILCS 105/5) (from Ch. 127, par. 141)

7 Sec. 5. Special funds.

8 (a) There are special funds in the ~~the~~ State Treasury  
9 designated as specified in the Sections which succeed this  
10 Section 5 and precede Section 6.

11 (b) Except as provided in the Illinois Motor Vehicle Theft  
12 Prevention Act, when any special fund in the State Treasury is  
13 discontinued by an Act of the General Assembly, any balance  
14 remaining therein on the effective date of such Act shall be  
15 transferred to the General Revenue Fund, or to such other fund  
16 as such Act shall provide. Warrants outstanding against such  
17 discontinued fund at the time of the transfer of any such  
18 balance therein shall be paid out of the fund to which the  
19 transfer was made.

20 (c) When any special fund in the State Treasury has been  
21 inactive for 18 months or longer, the fund is automatically  
22 terminated by operation of law and the balance remaining in  
23 such fund shall be transferred by the Comptroller to the

1 General Revenue Fund. When a special fund has been terminated  
2 by operation of law as provided in this Section, the General  
3 Assembly shall repeal or amend all Sections of the statutes  
4 creating or otherwise referring to that fund.

5 The Comptroller shall be allowed the discretion to maintain  
6 or dissolve any federal trust fund which has been inactive for  
7 18 months or longer.

8 (d) (Blank).

9 (e) (Blank).

10 (Source: P.A. 90-372, eff. 7-1-98.)