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09500HB1263ham001

LRB095 09714 BDD 34944 a

1 AMENDMENT TO HOUSE BILL 1263

2 AMENDMENT NO. _____. Amend House Bill 1263 as follows:

3 on page 2, line 15, by changing "Section 50700" to "Sections
4 50700 and 509.1"; and

5 on page 4, immediately below line 24, by inserting the
6 following:

7 "(35 ILCS 5/509.1 new)

8 Sec. 509.1. Removal of excess tax-checkoff funds.

9 Notwithstanding any provisions of this Act to the contrary,

10 beginning on the effective date of this amendatory Act of the

11 95th General Assembly, there may not be more than 15

12 tax-checkoff funds contained on the individual tax return form

13 at any one time. Each year, the Department shall determine

14 whether the sum of (i) the number of new tax-checkoff funds

15 created by the General Assembly during that year plus (ii) the

1 number of tax-checkoff funds that collected at least \$100,000
2 during the previous year exceeds 15. If so, then the Department
3 shall remove a number of tax checkoff funds that were on the
4 return during the previous year that is equal to the sum of
5 items (i) and (ii) minus 15, starting with the tax
6 checkoff-fund that received the least amount of contributions
7 and working upward until a sufficient number of funds have been
8 removed."