



Higher Education Committee

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09500HB0703ham001

LRB095 03760 NHT 32557 a

1 AMENDMENT TO HOUSE BILL 703

2 AMENDMENT NO. _____. Amend House Bill 703 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Higher Education Student Assistance Act is
5 amended by changing Section 35 as follows:

6 (110 ILCS 947/35)

7 Sec. 35. Monetary award program.

8 (a) The Commission shall, each year, receive and consider
9 applications for grant assistance under this Section. Subject
10 to a separate appropriation for such purposes, an applicant is
11 eligible for a grant under this Section when the Commission
12 finds that the applicant:

13 (1) is a resident of this State and a citizen or
14 permanent resident of the United States; and

15 (2) in the absence of grant assistance, will be
16 deterred by financial considerations from completing an

1 educational program at the qualified institution of his or
2 her choice.

3 (b) The Commission shall award renewals only upon the
4 student's application and upon the Commission's finding that
5 the applicant:

6 (1) has remained a student in good standing;

7 (2) remains a resident of this State; and

8 (3) is in a financial situation that continues to
9 warrant assistance.

10 (c) All grants shall be applicable only to tuition and
11 necessary fee costs. The Commission shall determine the grant
12 amount for each student, which shall not exceed the smallest of
13 the following amounts:

14 (1) \$5,466 ~~\$4,968~~, or such lesser amount as the
15 Commission finds to be available, during an academic year;
16 or

17 (2) the amount which equals 2 semesters or 3 quarters
18 tuition and other necessary fees required generally by the
19 institution of all full-time undergraduate students; or

20 (3) such amount as the Commission finds to be
21 appropriate in view of the applicant's financial
22 resources.

23 The maximum grant amount for students not subject to
24 subdivision (1) of this subsection (c) must be increased by the
25 same percentage as any increase made by law to the maximum
26 grant amount under subdivision (1) of this subsection (c).

1 "Tuition and other necessary fees" as used in this Section
2 include the customary charge for instruction and use of
3 facilities in general, and the additional fixed fees charged
4 for specified purposes, which are required generally of
5 nongrant recipients for each academic period for which the
6 grant applicant actually enrolls, but do not include fees
7 payable only once or breakage fees and other contingent
8 deposits which are refundable in whole or in part. The
9 Commission may prescribe, by rule not inconsistent with this
10 Section, detailed provisions concerning the computation of
11 tuition and other necessary fees.

12 (d) No applicant, including those presently receiving
13 scholarship assistance under this Act, is eligible for monetary
14 award program consideration under this Act after receiving a
15 baccalaureate degree or the equivalent of 135 semester credit
16 hours of award payments.

17 (e) The Commission, in determining the number of grants to
18 be offered, shall take into consideration past experience with
19 the rate of grant funds unclaimed by recipients. The Commission
20 shall notify applicants that grant assistance is contingent
21 upon the availability of appropriated funds.

22 (f) The Commission may request appropriations for deposit
23 into the Monetary Award Program Reserve Fund. Monies deposited
24 into the Monetary Award Program Reserve Fund may be expended
25 exclusively for one purpose: to make Monetary Award Program
26 grants to eligible students. Amounts on deposit in the Monetary

1 Award Program Reserve Fund may not exceed 2% of the current
2 annual State appropriation for the Monetary Award Program.

3 The purpose of the Monetary Award Program Reserve Fund is
4 to enable the Commission each year to assure as many students
5 as possible of their eligibility for a Monetary Award Program
6 grant and to do so before commencement of the academic year.
7 Moneys deposited in this Reserve Fund are intended to enhance
8 the Commission's management of the Monetary Award Program,
9 minimizing the necessity, magnitude, and frequency of
10 adjusting award amounts and ensuring that the annual Monetary
11 Award Program appropriation can be fully utilized.

12 (g) The Commission shall determine the eligibility of and
13 make grants to applicants enrolled at qualified for-profit
14 institutions in accordance with the criteria set forth in this
15 Section. The eligibility of applicants enrolled at such
16 for-profit institutions shall be limited as follows:

17 (1) Beginning with the academic year 1997, only to
18 eligible first-time freshmen and first-time transfer
19 students who have attained an associate degree.

20 (2) Beginning with the academic year 1998, only to
21 eligible freshmen students, transfer students who have
22 attained an associate degree, and students who receive a
23 grant under paragraph (1) for the academic year 1997 and
24 whose grants are being renewed for the academic year 1998.

25 (3) Beginning with the academic year 1999, to all
26 eligible students.

1 (Source: P.A. 92-45, eff. 7-1-01; 93-1032, eff. 9-2-04.)

2 Section 99. Effective date. This Act takes effect July 1,
3 2007.".