

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB0683

Introduced 2/6/2007, by Rep. Ed Sullivan, Jr.

SYNOPSIS AS INTRODUCED:

30 ILCS 425/4

from Ch. 127, par. 2804

Amends the Build Illinois Bond Act. Provides that certain bonds that may currently be used for loans or grants to units of local government for wastewater facilities may also be used for grants to serve an unincorporated area in a county over 400,000 in population. Effective immediately.

LRB095 07283 RCE 27421 b

FISCAL NOTE ACT MAY APPLY

STATE DEBT
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Build Illinois Bond Act is amended by changing Section 4 as follows:
- 6 (30 ILCS 425/4) (from Ch. 127, par. 2804)
- Sec. 4. Purposes of Bonds. Bonds shall be issued for the following purposes and in the approximate amounts as set forth below:
- (a) \$2,417,000,000 for the expenses of issuance and sale of 10 11 including bond discounts, and for 12 engineering, acquisition, construction, reconstruction, 13 development, improvement and extension of the 14 infrastructure in the State of Illinois, including: the making of loans or grants to local governments for waste disposal 15 16 systems, water and sewer line extensions and water distribution 17 and purification facilities, rail or air or water port improvements, gas and electric utility extensions, publicly 18 19 owned industrial and commercial sites, buildings used for 20 public administration purposes and other public infrastructure 21 capital improvements; the making of loans or grants to units of 22 local government for financing and construction of wastewater facilities, including grants to serve an unincorporated area in 23

a county over 400,000 in population; refinancing or retiring 1 2 bonds issued between January 1, 1987 and January 1, 1990 by 3 home rule municipalities, debt service on which is provided from a tax imposed by home rule municipalities prior to January 4 5 1, 1990 on the sale of food and drugs pursuant to Section 6 8-11-1 of the Home Rule Municipal Retailers' Occupation Tax Act 7 or Section 8-11-5 of the Home Rule Municipal Service Occupation 8 Tax Act; the making of deposits not to exceed \$70,000,000 in 9 the aggregate into the Water Pollution Control Revolving Fund 10 to provide assistance in accordance with the provisions of 11 Title IV-A of the Environmental Protection Act; the planning, 12 acquisition, construction, reconstruction, engineering, 13 alteration, expansion, extension and improvement of highways, 14 bridges, structures separating highways and railroads, rest areas, interchanges, access roads to and from any State or 15 16 local highway and other transportation improvement projects 17 which are related to economic development activities; the grants for planning, engineering, 18 making of loans or 19 rehabilitation, improvement or construction of rail and 20 transit facilities; the planning, engineering, acquisition, construction, reconstruction and improvement of watershed, 21 22 drainage, flood control, recreation and related improvements 23 and facilities, including expenses related to land and easement 24 acquisition, relocation, control structures, channel work and 25 clearing and appurtenant work; the making of grants for 26 improvement and development of zoos and park district field

- houses and related structures; and the making of grants for improvement and development of Navy Pier and related structures.
- (b) \$186,000,000 for fostering economic development and 5 increased employment and the well being of the citizens of 6 Illinois, including: the making of grants for improvement and 7 development of McCormick Place and related structures; the planning and construction of a microelectronics research 8 9 center, including the planning, engineering, construction, 10 improvement, renovation and acquisition of buildings, 11 equipment and related utility support systems; the making of 12 loans to businesses and investments in small businesses; 13 acquiring real properties for industrial or commercial site 14 development; acquiring, rehabilitating and reconveying 15 industrial and commercial properties for the purpose of 16 expanding employment and encouraging private and other public 17 sector investment in the economy of Illinois; the payment of expenses associated with siting the Superconducting Super 18 Collider Particle Accelerator in Illinois and with 19 20 acquisition, construction, maintenance, operation, promotion 21 and support; the making of loans for the planning, engineering, 22 acquisition, construction, improvement and conversion of 23 facilities and equipment which will foster the use of Illinois 24 coal; the payment of expenses associated with the promotion, establishment, acquisition and operation of small business 25 26 incubator facilities and agribusiness research facilities,

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- 1 lease, purchase, renovation, including the planning, 2 engineering, construction and maintenance of buildings, utility support systems and equipment designated for such 3 purposes and the establishment and maintenance of centralized 4 5 support services within such facilities; and the making of 6 grants or loans to units of local government for Urban 7 Development Action Grant and Housing Partnership programs.
 - (c) \$1,052,358,100 for the development and improvement of educational, scientific, technical and vocational programs and facilities and the expansion of health and human services for all citizens of Illinois, including: the making of construction and improvement grants and loans to public libraries and library systems; the making of grants and loans for planning, engineering, acquisition and construction of a new State central library in Springfield; the planning, engineering, acquisition and construction of an animal and dairy sciences planning, engineering, facility; the acquisition and construction of a campus and all related buildings, facilities, equipment and materials for Richland Community College; the acquisition, rehabilitation and installation of equipment and materials for scientific and historical surveys; the making of grants or loans for distribution to eligible vocational education instructional programs for the upgrading vocational education programs, school shops and laboratories, including the acquisition, rehabilitation and installation of technical equipment and materials; the making of grants or

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loans for distribution to eligible local educational agencies for the upgrading of math and science instructional programs, including the acquisition of instructional equipment and materials; miscellaneous capital improvements for universities and community colleges including the planning, engineering, construction, reconstruction, remodeling, improvement, repair and installation of capital facilities and costs of planning, supplies, equipment, materials, services, and all other required expenses; the making of grants or loans for repair, capital renovation and miscellaneous improvements for privately operated colleges and universities and community colleges, including the planning, engineering, acquisition, construction, reconstruction, remodeling, improvement, repair and installation of capital facilities and costs of planning, supplies, equipment, materials, services, and all other required expenses; and the making of grants or loans for distribution to local governments for hospital and other health facilities including care the planning, engineering, acquisition, construction, reconstruction, remodeling, improvement, repair and installation of capital facilities and costs of planning, supplies, equipment, materials, services and all other required expenses.

(d) \$150,150,900 for protection, preservation, restoration and conservation of environmental and natural resources, including: the making of grants to soil and water conservation districts for the planning and implementation of conservation

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practices and for funding contracts with the Soil Conservation Service for watershed planning; the making of grants to units of local government for the capital development and improvement of recreation areas, including planning and engineering costs, sewer projects, including planning and engineering costs and water projects, including planning and engineering costs, and for the acquisition of open space lands, including the acquisition of easements and other property interests of less than fee simple ownership; the acquisition and related costs and development and management of natural heritage lands, including natural areas and areas providing habitat for endangered species and nongame wildlife, and buffer area lands; acquisition and related costs and development management of habitat lands, including forest, wildlife habitat and wetlands; and the removal and disposition of hazardous substances, including the cost of management, equipment, laboratory analysis, and contractual services necessary for preventative and corrective actions related to the preservation, restoration and conservation of the environment, including deposits not to exceed \$60,000,000 in the aggregate into the Hazardous Waste Fund and the Brownfields Redevelopment Fund for improvements in accordance with the provisions of Titles V and XVII of the Environmental Protection Act.

(e) The amount specified in paragraph (a) above shall include an amount necessary to pay reasonable expenses of each

- 1 issuance and sale of the Bonds, as specified in the related
- Bond Sale Order (hereinafter defined).
- 3 (f) Any unexpended proceeds from any sale of Bonds which
- 4 are held in the Build Illinois Bond Fund may be used to redeem,
- 5 purchase, advance refund, or defease any Bonds outstanding.
- 6 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 91-709,
- 7 eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, eff. 6-28-02.)
- 8 Section 99. Effective date. This Act takes effect upon
- 9 becoming law.