

HB0407



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB0407

Introduced 01/26/07, by Rep. Mary E. Flowers - LaShawn K. Ford

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-45 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that when awarding grants for any economic development purpose, the Department must consider (i) reserving and targeting State business incentives to areas with high unemployment or low income and (ii) if the applicant seeking the grant is located in a metropolitan area, whether that metropolitan area meets location efficiency standards.

LRB095 06561 CMK 26664 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-45 as follows:

7 (20 ILCS 605/605-45 new)

8 Sec. 605-45. Economic development grants; policy
9 considerations. When awarding grants for any economic
10 development purpose, the Department must consider (i)
11 reserving and targeting State business incentives to areas with
12 high unemployment or low income and (ii) if the applicant
13 seeking the grant is located in a metropolitan area, whether
14 that metropolitan area meets location efficiency standards.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.