## 95TH GENERAL ASSEMBLY

## State of Illinois

# 2007 and 2008

#### HB0357

Introduced 1/26/2007, by Rep. Linda Chapa LaVia

### SYNOPSIS AS INTRODUCED:

105 ILCS 5/17-2A

from Ch. 122, par. 17-2A

Amends the School Code. Extends the time period during which a school district other than the Chicago school district may transfer moneys from specified funds for any purpose from June 30, 2007 to June 30, 2010. Effective immediately.

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1 AN ACT concerning education.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The School Code is amended by changing Section
17-2A as follows:

6 (105 ILCS 5/17-2A) (from Ch. 122, par. 17-2A)

7 Sec. 17-2A. Interfund Transfers. The school board of any district having a population of less than 500,000 inhabitants 8 9 may, by proper resolution following a public hearing set by the school board or the president of the school board (that is 10 11 preceded (i) by at least one published notice over the name of the clerk or secretary of the board, occurring at least 7 days 12 13 and not more than 30 days prior to the hearing, in a newspaper 14 of general circulation within the school district and (ii) by posted notice over the name of the clerk or secretary of the 15 16 board, at least 48 hours before the hearing, at the principal 17 office of the school board or at the building where the hearing is to be held if a principal office does not exist, with both 18 19 notices setting forth the time, date, place, and subject matter 20 of the hearing), transfer money from (1) the Educational Fund 21 to the Operations and Maintenance Fund or the Transportation 22 the Operations and Maintenance Fund Fund, (2) to the Educational Fund or the Transportation Fund, or 23 (3) the

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Transportation Fund to the Educational Fund or the Operations 1 2 and Maintenance Fund of said district, provided that, except during the period from July 1, 2003 through June 30, 2010 2007, 3 4 such transfer is made solely for the purpose of meeting 5 one-time, non-recurring expenses. Except during the period 6 from July 1, 2003 through June 30, 2010 2007, any other 7 permanent interfund transfers authorized by any provision or judicial interpretation of this Code for which the transferee 8 9 fund is not precisely and specifically set forth in the 10 provision of this Code authorizing such transfer shall be made 11 to the fund of the school district most in need of the funds 12 being transferred, as determined by resolution of the school board. 13

14 (Source: P.A. 93-393, eff. 7-28-03; 94-176, eff. 7-12-05.)

Section 99. Effective date. This Act takes effect upon becoming law.