



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB0180

Introduced 1/19/2007, by Rep. Timothy L. Schmitz

SYNOPSIS AS INTRODUCED:

35 ILCS 200/9-211 new

Amends the Property Tax Code. Provides that if a taxing district is located in more than one county, then the chief county assessment officer of a county in which the taxing district is located may equalize the assessments by increasing or reducing the entire assessment of property in the portion of the taxing district located in the county served by the chief county assessment officer or any area therein so that the assessments will be at 33 1/3% of fair cash value. Sets forth procedures for the equalization. Provides that these provisions do not apply to any taxing district located in Cook County.

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FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 9-211 as follows:

6 (35 ILCS 200/9-211 new)

7 Sec. 9-211. Equalization for taxing districts in more than
8 one county.

9 (a) If a taxing district is located in more than one
10 county, then the chief county assessment officer of a county in
11 which the taxing district is located may equalize the
12 assessments by increasing or reducing the entire assessment of
13 property in the portion of the taxing district located in the
14 county served by the chief county assessment officer, or any
15 area therein, so that the assessments will be at 33 1/3% of
16 fair cash value.

17 For each such taxing district, the supervisor of
18 assessments shall annually determine the percentage
19 relationship between the estimated 33 1/3% of the fair cash
20 value of the property and the assessed valuations at which the
21 property is listed for the entire taxing district, both within
22 and outside the county served by the supervisor of assessments.
23 To make this analysis, he or she shall use property transfers,

1 property appraisals, and other means as he or she deems proper
2 and reasonable.

3 With the ratio determined for the entire taxing district,
4 the supervisor of assessments shall then determine the
5 percentage to be added to or deducted from the aggregate
6 assessments in the portion of that taxing district within the
7 county served by the supervisor of assessments, other than
8 property assessed under Sections 10-110 through 10-140 and
9 10-170 through 10-200, in order to produce a ratio of assessed
10 value to fair cash value of 33 1/3%. That percentage shall be
11 issued as an equalization factor for the portion of that taxing
12 district within the county served by the chief county
13 assessment officer. The assessment officer shall then change
14 the assessment of each parcel of property by application of the
15 equalization factor.

16 (b) Any equalization under this Section must occur after
17 the chief county assessment officer equalizes assessments for
18 the county under Section 9-210.

19 (c) This Section does not apply to any taxing district
20 located within Cook County.