

**SB3179**



**94TH GENERAL ASSEMBLY**

**State of Illinois**

**2005 and 2006**

**SB3179**

Introduced 3/24/2006, by Sen. Steven J. Rauschenberger -  
Christine Radogno

**SYNOPSIS AS INTRODUCED:**

20 ILCS 3501/801-50 new

Amends the Illinois Finance Authority Act. Prohibits the Illinois Finance Authority from selling bonds or otherwise financing any project for a State agency. Effective immediately.

LRB094 19986 BDD 57418 b

FISCAL NOTE ACT  
MAY APPLY

**A BILL FOR**

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Finance Authority Act is amended by  
5 adding Section 801-50 as follows:

6 (20 ILCS 3501/801-50 new)

7 Sec. 801-50. Limitation on the financing of State agency  
8 projects. Notwithstanding any other provision of this Act, the  
9 Authority may not sell bonds or otherwise finance any project  
10 for a State agency, as defined under Section 1-5 of the State  
11 Officials and Employees Ethics Act.

12 Section 99. Effective date. This Act takes effect upon  
13 becoming law.