2

1 AN ACT concerning State government.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly: 3

4	Section 5. The Department of Commerce and Economic
5	Opportunity Law of the Civil Administrative Code of Illinois is
6	amended by adding Section 605-430 as follows:
7	(20 ILCS 605/605-430 new)
8	Sec. 605-430. Lifelong learning accounts; pilot program.
9	(a) The Department may establish and maintain a pilot
10	program to provide for and test the use of lifelong learning
11	accounts for workers in the State's healthcare sector. For the
12	purposes of this Section, "lifelong learning account" means an
13	individual asset account held by a trustee, custodian, or
14	fiduciary approved by the Department on behalf of a healthcare
15	employee, the moneys in which may be used only to pay education
16	expenses incurred by or on behalf of the account owner.
17	(b) The Department, if administering a program under this
18	Section:
19	(1) may serve up to 500 healthcare workers;
20	(2) must encourage the participation, in the program,
21	of lower-income and lower-skilled healthcare workers;
22	(3) must implement the program in diverse geographic
23	and economic areas and include healthcare workers in urban,
24	suburban, and rural areas of the State;
25	(4) must include, in the program, healthcare employers
26	of different sizes;
27	(5) must provide matching grants in an amount, not to
28	exceed \$500 annually for each grant, equal to 50% of the
29	annual aggregate contribution made by an employer and
30	employee to the employee's lifelong learning account;
31	(6) must make technical assistance available to
32	companies and educational and career advising available to

<pre>individual participants.</pre>
-------------------------------------

- 2 (c) The establishment of program under this Section is
- 3 discretionary on the part of the Department and is subject to
- 4 appropriation.
- 5 (d) The Department may adopt any rules necessary to
- administer the provisions of this Section. 6
- Section 99. Effective date. This Act takes effect upon 7
- 8 becoming law.