1 AN ACT concerning local government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Chicago Park District Working Cash Fund Act
- is amended by adding Section 4.1 as follows:
- 6 (70 ILCS 1510/4.1 new)
- 7 Sec. 4.1. Abolishment of working cash fund.
- 8 (a) The commissioners of the Chicago Park District may
- 9 abolish its working cash fund by resolution and may transfer
- 10 any balance remaining in the fund, including any interest that
- 11 may have accrued, to the general corporate fund of the Chicago
- 12 Park District at the end of the then current fiscal year. Any
- outstanding loans to other District funds shall be paid or
- 14 become payable to the general corporate fund of the Chicago
- 15 Park District at the close of the then current fiscal year.
- 16 (b) Any obligation incurred by the Chicago Park District
- pursuant to Section 2 shall be discharged as therein provided.
- 18 Section 99. Effective date. This Act takes effect upon
- 19 becoming law.