94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB2274

Introduced 1/12/2006, by Sen. M. Maggie Crotty

SYNOPSIS AS INTRODUCED:

805 ILCS 15/13

from Ch. 32, par. 643

Amends the Medical Corporation Act. Requires officers, directors, and shareholders of medical corporations to be licensed under the Medical Practice Act of 1987, the Physician Assistant Practice Act of 1987, the Podiatric Medical Practice Act of 1987, or, if an officer, director, or shareholder is an advanced practice nurse, the Nursing and Advanced Practice Nursing Act (rather than the Medical Practice Act of 1987 only). Effective immediately.

LRB094 16960 LCT 52239 b

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AN ACT concerning business.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Medical Corporation Act is amended by 5 changing Section 13 as follows:

6 (805 ILCS 15/13) (from Ch. 32, par. 643)

7 Sec. 13. All of the officers, directors and shareholders of a corporation subject to this Act shall at all times be persons 8 9 licensed pursuant to the Medical Practice Act of 1987, the Physician Assistant Practice Act of 1987, the Podiatric Medical 10 Practice Act of 1987, or, if an officer, director, or 11 shareholder is an advanced practice nurse, the Nursing and 12 13 Advanced Practice Nursing Act. No person who is not so licensed 14 shall have any part in the ownership, management, or control of 15 such corporation, nor may any proxy to vote any shares of such corporation be given to a person who is not so licensed. 16 17 Notwithstanding any provisions to the contrary in the "Business Corporation Act of 1983", as now or hereafter amended, if all 18 19 of the shares of a corporation subject to this Act are owned by 20 one shareholder, the office of president and secretary may be 21 held by the same person.

22 (Source: P.A. 85-1209.)

23 Section 99. Effective date. This Act takes effect upon 24 becoming law.