

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB2166

Introduced 1/4/2006, by Sen. David Luechtefeld

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-148 new

Amends the Property Tax Code. Provides that, beginning with the 2005 assessment year, wooded land must be assessed at the same level as its 2004 assessment level. Defines "wooded land" as any parcel of unimproved real property that is timberland and that: (1) does not qualify as cropland, permanent pasture, other farmland, or wasteland; and (2) is not managed under a forestry management plan so as to be considered as "other farmland". Effective immediately.

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FISCAL NOTE ACT MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

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becoming law.

1 AN ACT concerning revenue.

2	Be	it	enacted	by	the	People	of	the	State	of	Illinois,
3	represe	nte	d in the (Gene	eral A	ssembly	':				

4	Section 5. The Property Tax Code is amended by adding									
5	Section 10-148 as follows:									
6	(35 ILCS 200/10-148 new)									
7	Sec. 10-148. Assessment of wooded land.									
8	(a) Beginning with the 2005 assessment year, wooded land									
9	must be assessed at the same level as its 2004 assessment									
10	<pre>level.</pre>									
11	(b) For the purpose of this Section, "wooded land" means									
12	any parcel of unimproved real property that:									
13	(1) does not qualify as cropland, permanent pasture,									
14	other farmland, or wasteland under Section 10-125; and									
15	(2) is not managed under a forestry management plan and									

considered to be other farmland under Section 10-150.

Section 99. Effective date. This Act takes effect upon