

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB2089

Introduced 2/25/2005, by Sen. Kimberly A. Lightford - Dan Cronin - Don Harmon - James A. DeLeo

SYNOPSIS AS INTRODUCED:

20 ILCS 3901/13 new 20 ILCS 3901/14 new 20 ILCS 3901/15 20 ILCS 3901/17 new 20 ILCS 3901/20

Amends the Addison Creek Restoration Commission Act. Authorizes the Addison Creek Restoration Commission to acquire, sell, or exchange real property, to accept loans and advances, to levy taxes, and to borrow money and issue bonds. Effective July 1, 2005.

LRB094 08852 MKM 39071 b

FISCAL NOTE ACT MAY APPLY

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1 AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Addison Creek Restoration Commission Act is amended by changing Sections 15 and 20 and by adding Sections
- 6 13, 14, and 17 as follows:
- 7 (20 ILCS 3901/13 new)
- Sec. 13. Acquisition of property. The Commission shall have 8 the power to acquire by gift, purchase, eminent domain, or 9 legacy the fee simple title to real property located within the 10 boundaries of the Commission, including temporary and 11 permanent easements, as well as reversionary interests in the 12 streets, alleys and other public places and personal property, 13 14 required for its purposes, and title thereto shall be taken in 15 the corporate name of the Commission. Any such property that is already devoted to a public use may nevertheless be acquired, 16 17 provided that no property belonging to the United States of America or the State of Illinois may be acquired without the 18 19 consent of such governmental unit. All land and appurtenances thereto, acquired or owned by the Commission, are to be deemed 20
- 22 (20 ILCS 3901/14 new)
- Sec. 14. Sale or exchange of property. The Commission shall
 have the power to sell, transfer, exchange, vacate, or assign
 property acquired for the purposes of this Act as it deems
 appropriate.

acquired or owned for a public use or public purpose.

- 27 (20 ILCS 3901/15)
- 28 (Section scheduled to be repealed on January 1, 2010)
- Sec. 15. Acceptance of grants, loans, advances, and appropriations. The Commission may apply for and accept

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grants, loans, advances, and appropriations from the federal

2 government and from the State of Illinois or any agency or

3 instrumentality thereof to be used for the purposes of the

Commission and may enter into any agreement in relation to

these grants, loans, advances, and appropriations. The

Commission may also accept from the State, any State agency,

department, or commission, any unit of local government, any

railroad, school authority, or jointly therefrom, grants of

9 funds or services for any of the purposes of this Act.

10 (Source: P.A. 93-948, eff. 8-19-04.)

- 11 (20 ILCS 3901/17 new)
- 12 Sec. 17. Borrowing money and issuance of bonds. The
- 13 <u>Commission may incur debt and borrow money from time to time</u>
- 14 and, in evidence thereof, may issue and sell bonds in such
- 15 <u>amount or amounts as the Commission may determine to provide</u>
- funds for carrying out the purposes of this Act, to pay all
- 17 costs and expenses incident to issuing the bonds, and to refund
- 18 <u>and refinance, from time to time, bonds so issued and sold, as</u>
- often as may be deemed to be advantageous by the Commission.
- Before or at the time of issuing bonds, the Commission shall
- 21 provide by ordinance for the collection of an annual tax
- 22 <u>sufficient to pay the interest on the bonds as it falls due and</u>
- 23 <u>to pay the bonds as they mature.</u>
- 24 (20 ILCS 3901/20)
- 25 (Section scheduled to be repealed on January 1, 2010)
- Sec. 20. Taxing powers.
- 27 <u>(a) After the first Monday in October and by the first</u>
- Monday in December in each year, the Commission shall levy the
- general taxes for the Commission by general categories for the
- 30 next fiscal year. A certified copy of the levy ordinance shall
- 31 <u>be filed with the county clerk of each county in which the</u>
- 32 territory of the Commission is located by the last Tuesday in
- 33 December each year.
- 34 (b) The amount of taxes levied for general corporate

- 1 purposes for a fiscal year may not exceed the rate of .01% of
- 2 the value, as equalized or assessed by the Department of
- 3 Revenue, of the taxable property within the territory of the
- 4 <u>Commission.</u>
- 5 (c) This tax and tax rate are exclusive of the taxes
- 6 required for the payment of the principal of and interest on
- 7 bonds.

- 8 (d) The rate of tax levied for general corporate purposes
- 9 <u>may not be initially imposed or thereafter increased unless the</u>
- 10 <u>board first adopts a resolution authorizing the initial</u>
- imposition of the tax rate or the increase and publishes notice
- 12 thereof in a newspaper having general circulation in the
- 13 <u>territory of the Commission at least once not less than 45 days</u>
- 14 prior to the effective date of the initial imposition of the
- 15 <u>tax rate or the increase. The notice shall include a statement</u>
- of (1) the specific number of voters required to sign a
- 17 petition requesting that the question of the adoption of the
- 18 <u>resolution be submitted to the electors of the territory of the</u>
- and (3) the date of the prospective referendum. The Commission

Commission; (2) the time in which the petition must be filed;

- 21 shall provide a petition form to any individual requesting one.
- 22 If, no later than 30 days after the publication of the notice,
- petitions signed by voters of the territory of the Commission
- 24 equal to 10% or more of the registered voters of the territory
- of the Commission, as determined by reference to the number of
- 26 voters registered at the next preceding general election, and
- 27 <u>residing in the district are presented to the Commission</u>
- 28 expressing opposition to the imposition of the tax rate or the
- 29 <u>increase</u>, the proposition must first be certified by the
- 30 Commission to the proper election officials, who shall submit
- 31 the proposition to the legal voters of the territory of the
- 32 Commission at an election in accordance with the general
- 33 election law and approved by a majority of those voting on the
- 34 proposition.
- The rate of the tax levied for general corporate purposes
- of the Commission may be initially imposed or thereafter

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3 the question of imposing or increasing the rate to the voters

of the Commission in accordance with the general election law.

The question must be in substantially the following form:

Shall the Commission be authorized to establish its

qeneral corporate tax rate at (insert rate) on the

equalized assessed value on all taxable property located

within the territory of the Commission for its general

purposes?

The ballot must have printed on it, but not as part of the proposition submitted, the following: "The approximate impact of the proposed (tax rate or increase) on the owner of a single family home having a market value of (insert value) would be (insert amount) in the first year of the (tax rate or increase) if the (tax rate or increase) is fully implemented." The ballot may have printed on it, but not as part of the proposition, one or both of the following: "The last tax rate extended for the purposes of the Commission was (insert rate). The last rate increase approved for the purposes of the Commission was in (insert year)." No other information needs to be included on the ballot.

The votes must be recorded as "Yes" or "No".

24 <u>If a majority of the electors voting on the question vote</u> 25 <u>in the affirmative, the Commission may thereafter levy the tax.</u> 26 The Commission shall not have the power to levy real property

27 taxes for any purpose whatsoever.

28 (Source: P.A. 93-948, eff. 8-19-04.)

29 Section 99. Effective date. This Act takes effect July 1, 30 2005.