

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB2061

Introduced 2/25/2005, by Sen. Frank C. Watson

## SYNOPSIS AS INTRODUCED:

605 ILCS 5/3-105

from Ch. 121, par. 3-105

Amends the Illinois Highway Code. Provides that, subject to specified exceptions, all money received by the State from the federal government for reimbursement for expenses incurred by the State for construction, reconstruction, or improvement of highways under the jurisdiction of the Department of Transportation (rather than for aid in construction of highways) shall be placed in the State Construction Account Fund (rather than the Road Fund). Effective July 1, 2005.

LRB094 11497 DRH 42446 b

FISCAL NOTE ACT MAY APPLY

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1 AN ACT concerning transportation.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Highway Code is amended by changing Section 3-105 as follows:
- 6 (605 ILCS 5/3-105) (from Ch. 121, par. 3-105)

Sec. 3-105. Except as otherwise provided in the Treasurer as Custodian of Funds Act, all money received by the State of Illinois from the federal government for reimbursement for expenses incurred by the State for aid in construction, reconstruction, or improvement of highways under the jurisdiction of the Department shall be placed in the State Construction Account Fund "Road Fund" in the State Treasury.

Whenever any county having a population of 500,000 or more inhabitants has incurred indebtedness and issued Expressway bonds as authorized by Division 5-34 of the Counties Code and has used the proceeds of such bonds for the construction of Expressways in accordance with the provisions of Section 15d of "An Act to revise the law in relation to roads and bridges", approved June 27, 1913, as amended (repealed) or of Section 5-403 of this Code in order to accelerate the improvement of the National System of Interstate Highways, the federal aid primary highway network or the federal aid highway network in urban areas, the State shall appropriate and allot, from the allotments of federal funds made available by Acts of Congress under the Federal Aid Road Act and as appropriated and made available to the State of Illinois, to such county or counties a sum sufficient to retire the bonded indebtedness due annually arising from the issuance of those Expressway bonds issued for the purpose of constructing Expressways in the county or counties. Such funds shall be deposited in the Treasury of such county or counties for the purpose of applying such funds to

- 1 the payment of the Expressway bonds, principal and interest due
- 2 annually, issued pursuant to Division 5-34 of the Counties
- 3 Code.
- 4 (Source: P.A. 86-1475.)
- 5 Section 99. Effective date. This Act takes effect July 1,
- 6 2005.