SB1518

LRB09406590LCB36681b

94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB1518

Introduced 2/23/2005, by Sen. Jacqueline Y. Collins

SYNOPSIS AS INTRODUCED:

815 ILCS 505/2VV new

Amends the Consumer Fraud and Deceptive Business Practices Act. Makes it is an unlawful practice within the meaning of the Act for a financial institution to record the driver's license number, social security number, or account balance of an account holder of the financial institution on a check presented by the account holder to the financial institution.

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A BILL FOR

1   AN ACT concerning business transactions.

2   **Be it enacted by the People of the State of Illinois,**

3   **represented in the General Assembly:**

4   Section 5. The Consumer Fraud and Deceptive Business

5   Practices Act is amended by adding Section 2VV as follows:

6   (815 ILCS 505/2VV new)

7   Sec. 2VV. Information recorded on checks; prohibition.

8   (a) It is an unlawful practice within the meaning of this

9   Act for a financial institution to record the driver's license

10   number, social security number, or account balance of an

11   account holder of the financial institution on a check

12   presented by the account holder to the financial institution.

13   (b) As used in this Section:

14   "Financial institution" means (i) any bank subject to the

15   Illinois Banking Act, any savings bank subject to the Savings

16   Bank Act, any savings and loan association subject to the

17   Illinois Savings and Loan Act of 1985, or any credit union

18   subject to the Illinois Credit Union Act; or (ii) any federally

19   chartered commercial bank, savings bank, savings and loan

20   association, or credit union organized and operated in this

21   State under the laws of the United States.

22   "Check" means a writing that (i) complies with the

23   requirements of Section 3-104 of the Uniform Commercial Code

24   and (ii) is payable by a third party to an account holder.

25   "Account holder" means a person having a deposit account in

26   a financial institution.