

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB1213

Introduced 2/18/2005, by Sen. John J. Cullerton - Emil Jones, Jr.

SYNOPSIS AS INTRODUCED:

765 ILCS 77/20

Amends the Residential Real Property Disclosure Act. Makes a technical change in a Section concerning completion and delivery of the seller's disclosure statement.

LRB094 04864 LCB 34893 b

1 AN ACT concerning civil law.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Residential Real Property Disclosure Act is amended by changing Section 20 as follows:
- 6 (765 ILCS 77/20)
- 7 Sec. 20. A seller of residential real property shall complete all applicable items in $\underline{\text{the}}$ disclosure document 8 described in Section 35 of this Act. The seller shall deliver 9 to the prospective buyer the written disclosure statement 10 11 required by this Act before the signing of a written agreement by the seller and prospective buyer that would, subject to the 12 13 satisfaction of any negotiated contingencies, require the 14 prospective buyer to accept a transfer of the residential real 15 property.
- 16 (Source: P.A. 88-111.)