

SB1209



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB1209

Introduced 2/18/2005, by Sen. John J. Cullerton - Emil Jones, Jr.

SYNOPSIS AS INTRODUCED:

770 ILCS 90/1

from Ch. 141, par. 1

Amends the Sale of Unclaimed Property Act. Makes a technical change in a Section concerning the sale of certain unclaimed property.

LRB094 04857 LCB 34886 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Sale of Unclaimed Property Act is amended by
5 changing Section 1 as follows:

6 (770 ILCS 90/1) (from Ch. 141, par. 1)

7 Sec. 1. Except as provided in the ~~the~~ Uniform Commercial
8 Code in sections 7-209, 7-210, 7-307 and 7-308 regarding the
9 lien and foreclosure provisions for warehousemen and carriers
10 and except as provided in the Self-Service Storage Facility
11 Act, enacted by the Eighty-Third General Assembly, whenever any
12 trunk, carpet-bag, valise, bundle, package, or article of
13 property, transported, or coming into the possession of any
14 railroad or express company, or any other common carrier, or
15 innkeeper or warehouseman, or private warehouse-keeper, in the
16 course of its or his business as common carrier, innkeeper,
17 warehouseman or private warehouse-keeper remains unclaimed and
18 the legal charges thereon unpaid during the space of 6 months
19 after its arrival at the point to which it shall have been
20 directed, and the owner or person to whom the same is consigned
21 cannot be found upon diligent inquiry, or, being found and
22 notified of the arrival of such article, refuses or neglects to
23 receive the same and pay the legal charges thereon for the
24 space of 3 months, it shall be lawful for such common carrier,
25 innkeeper, warehouseman or private warehouse-keeper to sell
26 such article at public auction, after giving the owner or
27 consignee 15 days' notice of the time and place of sale,
28 through the post office, and by advertising in a newspaper
29 published in the county where such sale is made, and out of the
30 proceeds of such sale to pay all legal charges on such
31 articles, and the overplus, if any, shall be paid to the owner
32 or the consignee upon demand.

1 (Source: P.A. 83-800.)