

94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB0917

Introduced 2/18/2005, by Sen. William R. Haine - Emil Jones, Jr.

SYNOPSIS AS INTRODUCED:

215 ILCS 5/801.1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the legislative purpose of the mine subsidence insurance Article of the Act.

LRB094 04520 LJB 34549 b

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AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by 5 changing Section 801.1 as follows:

6 (215 ILCS 5/801.1)

Sec. 801.1. Purpose. The The purpose of this Article is to 7 require insurers to make mine subsidence insurance coverage 8 available for residences, living units and commercial 9 buildings located in Illinois; to establish the Illinois Mine 10 Subsidence Insurance Fund; to divide the Fund into separate 11 residential and commercial sub-funds; and to make the Fund the 12 13 reinsurer for the mine subsidence insurance made available under this Article. 14

15 (Source: P.A. 88-379.)