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1 AMENDMENT TO SENATE BILL 764

2 AMENDMENT NO. _____. Amend Senate Bill 764 on page 1, by
3 replacing lines 24 through 28 with the following:

4 "(c) Other than attorney's fees, no fees pertaining to the
5 collection of a unit owner's financial obligation to the
6 Association, including fees charged by a manager or managing
7 agent, shall be added to and deemed a part of an owner's
8 respective share of the common expenses unless: (i) the
9 managing agent fees relate to the costs to collect common
10 expenses for the Association; (ii) the fees are set forth in a
11 contract between the managing agent and the Association; and
12 (iii) the authority to add the management fees to an owner's
13 respective share of the common expenses is specifically stated
14 in the declaration or bylaws of the Association."; and

15 on page 4, by replacing lines 33 through 36 with the following:

16 "(8) Other than attorney's fees, no fees pertaining to
17 the collection of a unit owner's financial obligation to
18 the Association, including fees charged by a manager or
19 managing agent, shall be added to and deemed a part of an
20 owner's respective share of the common expenses unless: (i)
21 the managing agent fees relate to the costs to collect
22 common expenses for the Association; (ii) the fees are set
23 forth in a contract between the managing agent and the

1 Association; and (iii) the authority to add the management
2 fees to an owner's respective share of the common expenses
3 is specifically stated in the declaration or bylaws of the
4 Association."; and

5 on page 5, by deleting line 1.