



Sen. Jeffrey M. Schoenberg

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09400SB0668sam001

SDS094 00270 MSM 30272 a

1 AMENDMENT TO SENATE BILL 668

2 AMENDMENT NO. _____. Amend Senate Bill 668

3 By replacing everything after the enacting clause with the
4 following:

5 "Article 1.

6 Section 5. The General Obligation Bond Act is amended by
7 changing Section 5 as follows:

8 (30 ILCS 330/5) (from Ch. 127, par. 655)

9 Sec. 5. School Construction.

10 (a) The amount of \$58,450,000 is authorized to make grants
11 to local school districts for the acquisition, development,
12 construction, reconstruction, rehabilitation, improvement,
13 financing, architectural planning and installation of capital
14 facilities, including but not limited to those required for
15 special education building projects provided for in Article 14
16 of The School Code, consisting of buildings, structures, and
17 durable equipment, and for the acquisition and improvement of
18 real property and interests in real property required, or
19 expected to be required, in connection therewith.

20 (b) \$22,550,000, or so much thereof as may be necessary,
21 for grants to school districts for the making of principal and
22 interest payments, required to be made, on bonds issued by such
23 school districts after January 1, 1969, pursuant to any

1 indenture, ordinance, resolution, agreement or contract to
 2 provide funds for the acquisition, development, construction,
 3 reconstruction, rehabilitation, improvement, architectural
 4 planning and installation of capital facilities consisting of
 5 buildings, structures, durable equipment and land for
 6 educational purposes or for lease payments required to be made
 7 by a school district for principal and interest payments on
 8 bonds issued by a Public Building Commission after January 1,
 9 1969.

10 (c) \$10,000,000 for grants to school districts for the
 11 acquisition, development, construction, reconstruction,
 12 rehabilitation, improvement, architectural planning and
 13 installation of capital facilities consisting of buildings
 14 structures, durable equipment and land for special education
 15 building projects.

16 (d) \$9,000,000 for grants to school districts for the
 17 reconstruction, rehabilitation, improvement, financing and
 18 architectural planning of capital facilities, including
 19 construction at another location to replace such capital
 20 facilities, consisting of those public school buildings and
 21 temporary school facilities which, prior to January 1, 1984,
 22 were condemned by the regional superintendent under Section
 23 3-14.22 of The School Code or by any State official having
 24 jurisdiction over building safety.

25 (e) \$4,050,000,000 ~~\$3,050,000,000~~ for grants to school
 26 districts for school improvement projects authorized by the
 27 School Construction Law. The bonds shall be sold in amounts not
 28 to exceed the following schedule, except any bonds not sold
 29 during one year shall be added to the bonds to be sold during
 30 the remainder of the schedule:

31	First year	\$200,000,000
32	Second year	\$450,000,000
33	Third year	\$500,000,000
34	Fourth year	\$500,000,000

1	Fifth year	\$800,000,000
2	Sixth year and thereafter	\$600,000,000
3	<u>Seventh year and thereafter</u>	<u>\$1,000,000,000</u>

4 (Source: P.A. 91-39, eff. 6-15-99; 92-598, eff. 6-28-02.)

5 Section 99. Effective date. This Act takes effect upon
6 becoming law."