

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB0500

Introduced 2/16/2005, by Sen. Rickey R. Hendon

SYNOPSIS AS INTRODUCED:

30 ILCS 105/6z-68 new 30 ILCS 105/5.640 new

Amends the State Finance Act. Creates a non-appropriated Fund, the Minority Film Support Fund, to be administered by the State Treasurer to help collateralize loans from financial institutions to minority film makers. Sets forth provisions for the administration of the Fund.

LRB094 09624 RSP 39879 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Finance Act is amended by adding Sections 6z-68 and 5.640 as follows:
- 6 (30 ILCS 105/6z-68 new)
- 7 Sec. 6z-68. Minority Film Support Fund. There is created in the State Treasury the Minority Film Support Fund. The Minority 8 Film Support Fund shall be a non-appropriated fund that is held 9 10 by the State Treasurer separate and apart from other State funds. The Fund shall be administered by the State Treasurer to 11 help collateralize loans from financial institutions to 12 minority film makers producing films in the State of Illinois 13 when those films would not otherwise meet the institutions' 14 15 credit standards. The Fund shall consist of all public and private moneys donated or transferred to the Fund consistent 16 with the Fund's purpose. Any moneys received by the State 17

Treasurer for the Fund shall be deposited into the Fund by the

20 (30 ILCS 105/5.640 new)

State Treasurer.

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21 Sec. 5.640. The Minority Film Support Fund.