

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB0407

Introduced 2/15/2005, by Sen. James A. DeLeo

SYNOPSIS AS INTRODUCED:

40 ILCS 5/18-101

from Ch. 108 1/2, par. 18-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning judges.

LRB094 10690 AMC 41079 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 18-101 as follows:
- 6 (40 ILCS 5/18-101) (from Ch. 108 1/2, par. 18-101)
- 7 Sec. 18-101. Creation of fund. A retirement system is
- 8 created to be known as $\underline{\text{the}}$ *Uudges Retirement System of
- 9 Illinois". It shall be a trust separate and distinct from all
- 10 other entities, maintained for the purpose of securing the
- 11 payment of annuities and benefits as prescribed herein.
- 12 (Source: Laws 1963, p. 161.)