94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB0316

Introduced 2/15/2005, by Sen. Don Harmon

SYNOPSIS AS INTRODUCED:

35 ILCS 5/509

from Ch. 120, par. 5-509

Amends the Illinois Income Tax Act. Makes a technical change in a Section concerning tax checkoff explanations.

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AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Income Tax Act is amended by 5 changing Section 509 as follows:

6 (35 ILCS 5/509) (from Ch. 120, par. 5-509)

7 Sec. 509. Tax checkoff explanations. All individual income 8 tax return forms shall contain appropriate explanations and spaces to enable the the taxpayers to designate contributions 9 to the following funds: the Child Abuse Prevention Fund, the 10 Illinois Wildlife Preservation Fund (as required by the 11 Illinois Non-Game Wildlife Protection Act), the Alzheimer's 12 Disease Research Fund (as required by the Alzheimer's Disease 13 14 Research Act), the Assistance to the Homeless Fund (as required 15 by this Act), the Penny Severns Breast and Cervical Cancer Research Fund, the National World War II Memorial Fund, the 16 17 Prostate Cancer Research Fund, the Lou Gehrig's Disease (ALS) Research Fund, the Multiple Sclerosis Assistance Fund, the 18 19 Leukemia Treatment and Education Fund, the World War II 20 Illinois Veterans Memorial Fund, the Korean War Veterans National Museum and Library Fund, the Illinois Military Family 21 22 Relief Fund, the Illinois Veterans' Homes Fund, and the Asthma 23 and Lung Research Fund.

Each form shall contain a statement that the contributions will reduce the taxpayer's refund or increase the amount of payment to accompany the return. Failure to remit any amount of increased payment shall reduce the contribution accordingly.

If, on October 1 of any year, the total contributions to any one of the funds made under this Section do not equal \$100,000 or more, the explanations and spaces for designating contributions to the fund shall be removed from the individual income tax return forms for the following and all subsequent 1 years and all subsequent contributions to the fund shall be 2 refunded to the taxpayer.

3 (Source: P.A. 92-84, eff. 7-1-02; 92-198, eff. 8-1-01; 92-651,

4 eff. 7-11-02; 92-772, eff. 8-6-02; 92-886, eff. 2-7-03; 93-36,

5 eff. 6-24-03; 93-131, eff. 7-10-03; 93-292, eff. 7-22-03;

6 93-324, eff. 7-23-03; 93-776, eff. 7-21-04.)