

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB0207

Introduced 2/2/2005, by Sen. Martin A. Sandoval

## SYNOPSIS AS INTRODUCED:

65 ILCS 5/8-8-9.5 new

Amends the Illinois Municipal Code. Creates the Cicero Audit Committee. Provides that the duties of the Committee shall be to review certain financial reports prepared by or on behalf of the Town of Cicero. Requires that, no later than February 1 of each year, the Committee shall report to the Governor and to the members of the General Assembly regarding the financial reporting of the Town of Cicero. Provides that the Committee shall consist of 5 members appointed by the Governor with the advice and consent of the Senate and that no more than 2 members of the Committee may be residents of the Town of Cicero. Provides that the members of the Committee shall serve without compensation but may be reimbursed for their reasonable expenses. Requires the corporate authorities of the Town of Cicero to provide any information or documents to the Committee that the Committee deems necessary in carrying out its duties. Preempts home rule powers. Provides that these provisions are repealed on February 15, 2008. Effective immediately.

LRB094 05714 AJO 35766 b

HOME RULE NOTE ACT MAY APPLY

1 AN ACT concerning municipalities.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Municipal Code is amended by adding Section 8-8-9.5 as follows:

(65 ILCS 5/8-8-9.5 new)

Sec. 8-8-9.5. Cicero audit committee. The Cicero Audit
Committee is created. The duties of the Committee are to review
the audit reports prepared under this Act and any other
financial reports and documents, including management letters,
prepared by or on behalf of the Town of Cicero. No later than
February 1 of each year, the Committee shall report to the
Governor and to the members of the General Assembly regarding
the financial reporting of the Town of Cicero.

The Committee shall consist of 5 members appointed by the Governor with the advice and consent of the Senate. The appointments to the Committee must be made within 180 days after the effective date of this amendatory Act of the 94th General Assembly. No more than 2 members of the Committee may be residents of the Town of Cicero. The members of the Committee shall serve without compensation but may be reimbursed for their reasonable expenses related to their service on the Committee.

The corporate authorities of the Town of Cicero must provide any information or documents to the Committee that the Committee deems necessary in carrying out its duties under this Section.

The Town of Cicero may not regulate its finances in a manner inconsistent with the provisions of this Section. This Section is a limitation under subsection (i) of Section 6 of Article VII of the Illinois Constitution on the concurrent exercise by home rule units of powers and functions exercised

- 1 by the State.
- This Section is repealed on February 15, 2008.
- 3 Section 99. Effective date. This Act takes effect upon
- 4 becoming law.