



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB0156

Introduced 2/2/2005, by Sen. Ira I. Silverstein

SYNOPSIS AS INTRODUCED:

30 ILCS 500/25-100 new

30 ILCS 500/35-45 new

Amends the Illinois Procurement Code. Prohibits the State from entering into contracts with a bank or other financial institution that (i) charges a fee of more than 50 cents per transaction for transactions at an ATM owned or operated by the bank or financial institution or (ii) charges its customers a fee of more than 50 cents per transaction for transactions at an ATM not owned or operated by the bank or financial institution.

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FISCAL NOTE ACT
MAY APPLY

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Procurement Code is amended by
5 adding Sections 25-100 and 35-45 as follows:

6 (30 ILCS 500/25-100 new)

7 Sec. 25-100. Banks and other financial institutions. After
8 the effective date of this amendatory Act of the 94th General
9 Assembly, the State shall not enter into any contract for goods
10 or services with a bank or other financial institution that (i)
11 charges a fee of more than 50 cents per transaction for
12 transactions at an ATM owned or operated by the bank or
13 financial institution or (ii) charges its customers a fee of
14 more than 50 cents per transaction for transactions at ATMs not
15 owned or operated by the bank or financial institution.

16 (30 ILCS 500/35-45 new)

17 Sec. 35-45. Banks and other financial institutions. After
18 the effective date of this amendatory Act of the 94th General
19 Assembly, the State shall not enter into any contract for
20 professional services with a bank or other financial
21 institution that (i) charges a fee of more than 50 cents per
22 transaction for transactions at an ATM owned or operated by the
23 bank or financial institution or (ii) charges its customers a
24 fee of more than 50 cents per transaction for transactions at
25 ATMs not owned or operated by the bank or financial
26 institution.