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HOUSE RESOLUTION

WHEREAS, The members of the House of Representatives of the State of Illinois were deeply saddened to learn of the death of Olie L. Musgrave of Marion on April 6, 2005; and

WHEREAS, Mr. Musgrave was born February 15, 1934, in Berryville, just outside of Jonesboro, the son of Willis Ervil and Trula Ozell (Edmonds) Musgrave; he was married to Betty June McNail at Coal Bank Springs Baptist Church, near Crab Orchard, on September 1, 1956; and

WHEREAS, He graduated from Anna-Jonesboro High School and Draughon's Business College in Paducah, Kentucky; he started his professional career with Household Finance before joining the Army in 1956; he worked for Household Finance again in Indianapolis after his discharge in 1958; and

WHEREAS, He and his wife returned to Southern Illinois in 1960 when he took a job in the installment loan department of the Bank of Marion, where he rose to the position of bank president in the 1970s; he served as executive vice-president of Peoples Bank in Marion when the 1982 tornado hit and dropped a car upside down on his desk; during the rebuilding, he oversaw that bank holding company's operations in Christopher at the Rend Lake Bank; in 1983, First Bank and Trust Co. of Mount Vernon hired him as their new president and CEO, where he stayed for just over a decade until Mercantile Bank bought the institution; he then worked briefly as president of Heartland Savings and Loan in Herrin before deciding that Southern Illinois needed a new bank; in 1994, he began organizing the South Pointe Bank, which opened its doors in the spring of 1995, and has since grown to seven locations in five communities in Southern Illinois, plus a loan origination office in Paducah, Kentucky, where the bank holding company has just purchased land for a new bank; and

1 WHEREAS, He was a longtime member of Second Baptist Church
2 in Marion, where he served in various capacities, but
3 particularly as a Sunday school teacher over the years; and

4 WHEREAS, Active in community affairs in the various places
5 where he worked and lived, he was honored as a "Paul Harris
6 Fellow" while he was a member of the Rotary Club of Mount
7 Vernon; since the 1970s, he provided leadership to community
8 organizations, including the Chambers of Commerce and Rotary
9 Clubs of Marion and Mount Vernon, Southern Illinois
10 Incorporated, the Marion Civic Center Foundation, which he
11 helped found, Big Brothers/Big Sisters, the Illinois Bankers
12 Association, and the Jackson County Business Development Corp;
13 while a resident of Mount Vernon, he was elected twice as a
14 member of the board of trustees for Rend Lake College; and

15 WHEREAS, He was preceded in death by his parents, a
16 stillborn brother, and one niece, Shirley Gibbs; and

17 WHEREAS, The passing of Olie L. Musgrave is felt by all who
18 knew and loved him, especially his wife of 48 years, Betty; his
19 son, Jon Musgrave; his two sisters and brothers-in-law, Lorene
20 and Dr. Jean Jones and Wilma and Paul Davis; his brother and
21 sister-in-law, Ira Willis and Freda Musgrave; and his two
22 nephews and four nieces; on his wife's side, he is survived by
23 two brothers-in-law, Bob McNail (wife Sue) and Don McNail (wife
24 Mary), as well as four nieces and one nephew; he is also
25 survived by numerous great-nephews and nieces on both sides of
26 his family, plus many other relatives and friends; therefore,
27 be it

28 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
29 NINETY-FOURTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
30 we mourn the passing of Olie L. Musgrave and extend our
31 sincerest condolences to his family, friends, and community;

1 and be it further

2 RESOLVED, That a suitable copy of this resolution be
3 presented to his family as an expression of our deepest
4 sympathy.