



## 94TH GENERAL ASSEMBLY

### State of Illinois

2005 and 2006

HB5543

Introduced 01/27/06, by Rep. Elizabeth Coulson

#### SYNOPSIS AS INTRODUCED:

35 ILCS 5/216 new

Amends the Illinois Income Tax Act. Creates an income tax credit for individual taxpayers in an amount equal to the taxpayer's federal income tax credit for alternative motor vehicles. Provides that the credit may not be carried forward or back and may not reduce the taxpayer's liability to less than zero. Effective immediately.

LRB094 15873 BDD 51095 b

FISCAL NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding  
5 Section 216 as follows:

6 (35 ILCS 5/216 new)

7 Sec. 216. Alternative motor vehicle credit.

8 (a) For taxable years ending on or after December 31, 2006  
9 and on or before December 30, 2011, each individual taxpayer is  
10 entitled to a credit against the tax imposed under subsections  
11 (a) and (b) of Section 201 in an amount equal to 100% of the  
12 credit against the taxpayer's federal taxes to which the  
13 taxpayer is entitled, in the same taxable year, under Section  
14 30B of the Internal Revenue Code.

15 (b) The credit may not be carried forward or back. In no  
16 event shall a credit under this Section reduce the taxpayer's  
17 liability to less than zero.

18 Section 99. Effective date. This Act takes effect upon  
19 becoming law.