



## 94TH GENERAL ASSEMBLY

### State of Illinois

2005 and 2006

HB5533

Introduced 1/27/2006, by Rep. Roger L. Eddy

#### SYNOPSIS AS INTRODUCED:

35 ILCS 5/217 new

Amends the Illinois Income Tax Act. Creates a \$10,000 tax credit for each motor fuel retailer who installs one or more new E85 ethanol fuel dispensing pumps at his or her motor fuel retail store in Illinois during the taxable year. Provides that the credit applies to taxable years ending on or after December 31, 2006 and on or before December 30, 2009. Limits the pump credit to one year. Provides that the credits may not reduce the taxpayer's liability to less than zero. Effective January 1, 2007.

LRB094 12794 BDD 47638 b

FISCAL NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding  
5 Section 217 as follows:

6 (35 ILCS 5/217 new)

7 Sec. 217. Single-year credit for installing E85 ethanol  
8 fuel dispensing pumps. For taxable years ending on or after  
9 December 31, 2006 and on or before December 30, 2009, each  
10 motor fuel retailer who installs one or more new E85 ethanol  
11 fuel dispensing pumps at his or her motor fuel retail store in  
12 Illinois during the taxable year is entitled to a credit  
13 against the tax imposed by subsections (a) and (b) of Section  
14 201 in the amount of \$10,000.

15 For purposes of this Section "E85 ethanol fuel dispensing  
16 pump" means a fuel dispensing pump that dispenses E85 blend  
17 fuel, which consists of at least 85% ethanol and no more than  
18 15% gasoline.

19 The same taxpayer may take this credit in only one taxable  
20 year. The tax credit may not reduce the taxpayer's liability to  
21 less than zero.

22 Section 99. Effective date. This Act takes effect on  
23 January 1, 2007.