1

AN ACT concerning local government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 1. Short title. This Act may be cited as the 5 Chanute-Rantoul National Aviation Center Redevelopment 6 Commission Act.

7 Section 5. Purpose. The purpose of this Act is to 8 facilitate and promote the economic and environmental 9 redevelopment of the area formerly known as Chanute Air Force 10 Base.

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Section 10. Definitions. In this Act:

12 "Aviation Center" means the Rantoul National Aviation13 Center Airport.

14 "Board" means the Board of Directors of the Chanute-Rantoul15 National Aviation Center Redevelopment Commission.

"Commercial project" means any project, including, but not 16 limited to, one or more buildings and other structures, 17 18 improvements, machinery, and equipment whether or not on the same site, suitable for use by any retail or wholesale concern, 19 distributorship, or agency, any cultural facilities of a 20 21 for-profit or not-for-profit type, including, but not limited 22 to, educational, theatrical, recreational, and entertainment 23 facilities, sports facilities, racetracks, stadiums, 24 convention centers, exhibition halls, arenas, opera houses, 25 theaters, swimming pools, restaurants, velodromes, coliseums, sports training facilities, parking facilities, terminals, 26 27 terminal facilities, hotels and motels, gymnasiums, and medical facilities. 28

29 "Commission" means the Chanute-Rantoul National Aviation30 Center Redevelopment Commission.

31 "Comprehensive plan" means a plan (which may include

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several redevelopment plans) setting forth a comprehensive process or scheme for the redevelopment of the area within the territorial jurisdiction of the Commission.

4 "Construct or acquire" means to plan, design, build,
5 reconstruct, improve, modify, extend, landscape, expand or
6 obtain possession of property by way of gift or purchase.

7 "Industrial project" means (1) a capital project, 8 including one or more buildings and other structures, 9 improvements, machinery, and equipment, whether or not on the 10 same site, suitable for use by any manufacturing, industrial, 11 research, transportation, or commercial enterprise including 12 but not limited to use as a factory, mill, processing plant, 13 assembly plant, packaging plant, fabricating plant, office building, industrial distribution center, warehouse, repair, 14 15 overhaul, or service facility, freight terminal, research 16 facility, test facility, railroad facility, solid waste and 17 wastewater treatment and disposal sites and other pollution control facilities, resource or waste reduction, recovery, 18 19 treatment, and disposal facilities, including the sites and 20 other rights in land therefor, site preparation and landscaping and all appurtenances and facilities incidental thereto such as 21 utilities, access roads, railroad sidings, truck docking, and 22 23 similar facilities, parking facilities, railroad roadbed, track, trestle, depot, terminal, switching and signaling 24 25 equipment, or related equipment and other improvements 26 necessary or convenient thereto; or (2) any land, buildings, 27 machinery, or equipment comprising an addition to or 28 renovation, rehabilitation, or improvement of any existing 29 capital project.

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"Member" means a member of the Board.

31 "Person" includes, without limitation, an individual, 32 corporation, partnership, unincorporated association, and any 33 other legal entity, including a trustee, receiver, assignee, or 34 personal representative of the entity.

35 "Project" means an industrial or commercial project or any 36 combination thereof, provided that all uses fall within one of HB5305 Enrolled - 3 - LRB094 18679 HLH 54259 b

1 those categories. The term "project" includes removal of 2 buildings, environmental hazards in demolition of 3 uninhabitable buildings, building and leasing new industrial and commercial ventures, and working with the Village to manage 4 5 and develop the Aviation Center to support the establishment of 6 an intermodal transportation center. The term "project" also includes all site improvements and new construction involving 7 8 sidewalks, sewers, solid waste and wastewater treatment and 9 disposal sites and other pollution control facilities, 10 resource or waste reduction, recovery, treatment, and disposal 11 facilities, parks, open spaces, wildlife sanctuaries, streets, 12 highways, and runways.

13 "Redevelopment plan" means any one or more plans approved 14 or adopted by the Commission setting forth programs or 15 procedures for one or more projects and the protection of 16 adjacent areas, and all administrative, funding, and financial 17 details and proposals necessary to effectuate the plan.

18 "Terminal" means a public place, station, or depot for 19 receiving and delivering passengers, baggage, mail, freight, 20 or express matter and any combination thereof in connection 21 with the transportation of persons and property on land, by 22 air, or both.

23 "Terminal facilities" land, means all buildings, structures, improvements, equipment, and appliances useful in 24 25 the operation of public warehouse, storage, and transportation 26 or commercial facilities and industrial, manufacturing, 27 activities for the accommodation of or in connection with 28 commerce by land.

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"Village" means the Village of Rantoul.

30 Section 15. Chanute-Rantoul National Aviation Center
 31 Redevelopment Commission; creation.

32 (a) The Chanute-Rantoul National Aviation Center 33 Redevelopment Commission is created as a political 34 subdivision, body politic, and municipal corporation of the 35 State. The territorial jurisdiction of the Commission shall

extend over all of the 1,400 acres, more or less, under public control, within the area commonly known and described as Chanute Air Force Base, and the entire 2,125 acres of the area commonly known and described as Chanute Air Force Base that is under public control for the purposes of underground infrastructure issues.

7 (b) The governing body of the Commission shall be a Board 8 of Directors consisting of 7 public members appointed by the 9 Village President, with the advice and consent of the Village 10 Board, and the following ex-officio, non-voting members:

(1) The Director of Commerce and Economic Opportunity,
 or his or her designee;

13 (2) The Director of the Illinois Environmental
14 Protection Agency, or his or her designee;

15 (3) The President of the Village of Rantoul, or his or16 her designee; and

17 (4) The Chair of the Rantoul Plan Commission or another
18 Rantoul Plan Commission member designated to represent the
19 Plan Commission.

All public members must reside within East CentralIllinois. Five members shall constitute a quorum.

22 All persons appointed as public members must have 23 recognized ability and experience in one or more of the following areas: economic development, finance, banking, 24 25 industrial development, real estate development, 26 transportation, logistics, community development, or venture 27 capital finance.

The members shall elect the following officers from among the public members of the Commission: Chair, Vice-Chair, Treasurer, and Secretary. The officers shall serve for a term prescribed by the Commission.

All members of the Commission shall serve without compensation for their services as members but may be reimbursed for all necessary expenses incurred in connection with the performance of their duties as members.

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(c) The terms of all members shall begin 30 days after the

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effective date of this Act. Of the initial appointees, one member shall serve for a term of 2 years, 2 members shall serve for a term of 3 years, 2 members shall serve for a term of 4 years, and 2 members shall serve for a term of 5 years. All successors shall serve 5-year terms, except in case of an appointment to fill a vacancy. Vacancies occurring among the public members shall be filled for the remainder of the term.

8 (d) The Board shall determine the general policy of the Commission, approve 9 its annual budget, all make appropriations, adopt all resolutions and ordinances providing 10 11 for the issuance of bonds or notes by the Commission, adopt its 12 bylaws, rules, and regulations, and have such other powers and duties as may be prescribed in this Act. 13

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Section 20. Official acts; duty to promote development.

(a) All official acts of the Commission shall require theaffirmative vote of at least 5 public members.

(b) It shall be the duty of the Commission to promote 17 18 development within the territorial jurisdiction of the Commission. The Commission shall use the powers conferred upon 19 it in this Act to assist in the development, construction, and 20 acquisition of industrial and commercial projects within the 21 22 territorial jurisdiction of the Commission and shall have the 23 authority to (i) act as public developer in carrying out development programs for the publicly-held properties within 24 25 the territorial jurisdiction of the Commission; (ii) make 26 available adequate management, administrative, technical, financial, and other assistance necessary for encouraging a 27 28 defined, organized, planned, scheduled, diversified, and 29 economically, technologically, and environmentally sound community environment within the territorial jurisdiction of 30 31 the Commission and to do so through the use of management procedures and programs that rely, to the maximum extent 32 possible, on private enterprise; (iii) provide a conduit for 33 the State and federal governments to make their resources 34 available to the Commission; (iv) encourage the fullest use of 35

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1 the economic potential of commercial and industrial building 2 sites at reasonable costs to support the Rantoul National 3 Aviation Center Airport and the goals of any redevelopment area within the territorial jurisdiction of the Commission that was 4 5 established under Division 74.4 of the Illinois Municipal Code; 6 (v) plan, assist, develop, build and construct, or finance any 7 facility or project that is within the mission of the Commission to enhance the community environment and provide 8 9 technological management, when requested to do so by the 10 Village.

11 Section 25. Powers.

12 (a) The Commission possesses all the powers of a body 13 corporate necessary and convenient to accomplish the purposes 14 of this Act, including, but not limited to, the following 15 powers:

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(1) to sue and be sued in its corporate name;

17 (2) to apply for and accept gifts, grants, or loans of
18 funds or property, financial, or other aid from any public
19 agency or private entity;

(3) to acquire, hold, sell, lease as lessor or lessee,
deal in, lend, transfer, convey, donate or otherwise
dispose of real or personal property, or interests in the
property, under procedures set by the Commission and for
consideration in the best interests of the Rantoul National
Aviation Center Airport and the community;

(4) to enter into loans, contracts, agreements, and
mortgages in any matter connected with any of its corporate
purposes and to invest its funds;

(5) to implement the comprehensive plan for the redevelopment of the area within the territorial jurisdiction of the Commission that is adopted by the Village and to assist the Village in updating the comprehensive plan;

34 (6) to create, develop, and implement redevelopment
 35 plans for the territorial jurisdiction of the Commission,

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which may include commercial and industrial uses;

(7) to prepare, submit, and administer plans, and to
participate in projects or intergovernmental agreements,
or both, and to create reserves for planning, constructing,
reconstructing, acquiring, owning, managing, insuring,
leasing, equipping, extending, improving, operating,
maintaining, and repairing land and projects that the
Commission owns or leases;

9 (8) to provide for the insurance, including 10 self-insurance, of any property or operations of the 11 Commission or its members, directors, and employees, 12 against any risk or hazard, and to indemnify its members, 13 agents, independent contractors, directors, and employees 14 against any risk or hazard;

(9) to appoint, retain, employ, and set compensation rates for its agents, independent contractors, and employees to carry out its powers and functions; specifically the administrative officer of the Village shall serve as Executive Director of the Commission, and the Comptroller of the Village shall serve as the Financial Officer of the Commission;

(10) to acquire and accept by purchase, lease, gift, or 22 23 otherwise any property or rights from any persons, any municipal corporation, body politic, or agency of the State 24 25 or of the federal government or directly from the State or the federal government, useful for the purposes of the 26 27 Commission, and apply for and accept grants, matching 28 grants, loans, or appropriations from the State or the federal government, or any agency or instrumentality of the 29 30 State or the federal government to be used for any of the 31 purposes of the Commission, and to enter into any agreement 32 with the State or federal government in relation to those grants, matching grants, loans, or appropriations; 33

(11) to exercise the right of eminent domain by
 condemnation proceedings, in the manner provided by
 Article VII of the Illinois Code of Civil Procedure, to

1 acquire private property for the lawful purposes of the 2 Commission or to carry out a comprehensive plan or 3 redevelopment plan;

4 (12) to fix and collect just, reasonable, and 5 nondiscriminatory charges and rents for the use of 6 Commission property and services. The charges collected 7 may be used to defray the reasonable expenses of the 8 Commission and to pay the principal of and the interest on 9 any bonds issued by the Commission;

10 (13) to install, repair, construct, reconstruct, or 11 relocate streets, roads, alleys, sidewalks, utilities, and 12 site improvements essential to the preparation of the area 13 within the territorial jurisdiction of the Commission for 14 use in accordance with the redevelopment plan;

(14) to enter into redevelopment agreements with other
units of local government relating to sharing taxes and
other revenues and sharing, limiting, and transferring
land use planning, subdivision, and zoning powers; and

(15) to borrow money for the corporate purposes of the 19 20 Commission and, in evidence of its obligations to repay the 21 borrowing, issue its negotiable revenue bonds or notes for any of its corporate purposes, including, but not limited 22 to, the following: paying for costs of planning, 23 constructing, reconstructing, acquiring, owning, leasing, 24 25 equipping, or improving any publicly-owned land within the 26 territorial jurisdiction of the Commission, paying 27 interest and principal on bonds, paying for legal, 28 financial, and administrative consulting costs related to 29 any debt financing, and creating reserves.

30 (b) Any financial arrangements made by the Commission must 31 expressly benefit the operations in order to keep the Aviation 32 Center a viable and financially stable entity of the Village of 33 Rantoul.

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Section 30. Bonds or notes.

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(a) The Commission shall have the power to issue bonds or

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1 notes for the purpose of developing, constructing, acquiring, 2 or improving projects, including, without limitation, those 3 established by business entities locating or expanding 4 property within the territorial jurisdiction of the 5 Commission.

(b) Any bonds or notes issued under this Section by the 6 7 Commission shall be authorized by resolution or ordinance of 8 the Board adopted by the affirmative vote of 5 of the 9 Directors. The action of the Commission authorizing the issuance of the bonds may be effective immediately upon its 10 11 adoption and shall describe in a general way any project 12 contemplated to be financed by the bonds or notes, set forth 13 the estimated cost of the project, and determine the project's period of usefulness. The authorizing resolution or ordinance 14 shall determine the maturity or maturities of the bonds or 15 16 notes, the denominations, the rate or rates at which the bonds 17 or notes are to bear interest, and all the other terms and details of the bonds or notes. The bonds or notes may be issued 18 19 as serial bonds payable in installments or as term bonds with 20 or without sinking fund installments or a combination of the serial bonds and term bonds. All bonds or notes shall mature 21 within the period of estimated usefulness of the project for 22 23 which the bonds or notes are issued, as determined by the Board, but in any event not more than 50 years from their date 24 25 of issue. The bonds and notes may bear interest at the rates 26 the resolution or ordinance provides, notwithstanding any 27 other provision of law, and shall be payable at the times 28 determined in the resolution or ordinance. Bonds or notes of 29 the Commission shall be sold in the manner that the Board 30 determines, either at par or at a premium, or at discount.

31 (c) In connection with the issuance of its bonds or notes, 32 the Commission may enter into arrangements to provide 33 additional security and liquidity for its obligations, 34 including but not limited to, municipal bond insurance, letters 35 of credit, lines of credit by which the Commission may borrow 36 funds to pay or redeem its obligations, and purchase or

remarketing arrangements for assuring the ability of owners of the obligations to sell or to have redeemed the obligations. The Commission may enter into contracts and may agree to pay fees to persons providing those arrangements, including from bond or note proceeds.

(d) The Commission's action authorizing the issuance of 6 7 bonds or notes may provide that interest rates may vary 8 depending on criteria set forth in the resolution or ordinance, 9 including, but not limited to, variation of interest rates as 10 may be necessary to cause bonds or notes to be remarketable at 11 a price equal to their principal amount, and may provide for 12 appointment of a national banking association, bank trust 13 company, investment banker, or other financial institution to serve 14 remarketing agent in that connection. as а 15 Notwithstanding any other provision of law, the resolution or 16 ordinance of the Commission authorizing the issuance of its 17 bonds or notes may provide that alternative interest rates or provisions will apply when the bonds or notes are held by a 18 19 person providing a letter of credit or other credit enhancement 20 arrangement for those bonds or notes.

(e) The authorization of the issuance of any bonds or notes 21 22 under this subsection shall constitute a contract with the 23 holders of the bonds and notes. The resolution or ordinance may 24 contain such covenants and restrictions regarding the project 25 and the contracts, the issuance of additional bonds or notes by 26 the Commission, the security for the bonds and notes, and any 27 other matters deemed necessary or advisable by the Board to 28 assure the payment of the bonds or notes of the Commission.

29 (f) The resolution or ordinance authorizing the issuance of 30 bonds or notes by the Commission shall provide for the 31 application of revenues derived from the operation of the 32 Commission's projects, revenues received from its members including revenue from contracts for the 33 use of the 34 Commission's projects, and revenues from its investment 35 earnings to the payment of the operating expenses of the projects; the provision of adequate depreciation, reserve, or 36

1 replacement funds for the project, planned projects, and bonds 2 or notes; and the payment of principal, premium, and interest 3 on the bonds or notes of the Commission, including amounts for the purchase of the bonds or notes. The resolution or ordinance 4 5 may provide that revenues of the Commission so derived and 6 other receipts of the Commission which may be applied to those purposes shall be placed in separate funds and used for those 7 8 purposes and also may provide that revenues not required for 9 those purposes may be used for any proper purpose of the 10 Commission or may be returned to members. Any notes of the 11 Commission may, in addition, be secured by a pledge of proceeds 12 of bonds to be issued by the Commission, as specified in the resolution or ordinance authorizing the issuance of the notes. 13

(g) All bonds and notes of the Commission issued under this 14 15 subsection shall be revenue bonds or notes. The bonds or notes 16 shall have no claim for payment other than from revenues of the 17 Commission derived from the operation of its projects, revenues received from its members, including from contracts for the use 18 19 of the Commission's projects, bond or note proceeds, other 20 receipts of the Commission, and investment earnings on the 21 foregoing, all as and to the extent as provided in the resolution or ordinance of the Board authorizing the issuance 22 23 of the bonds or notes. Bonds or notes issued by the Commission under this Section shall not constitute an indebtedness of the 24 25 Commission or of any member within the meaning of any 26 constitutional or statutory limitation. It shall be plainly 27 stated on each bond and note that it does not constitute an 28 indebtedness of the Commission or of any member within the 29 meaning of any constitutional or statutory limitation.

30 (h) As long as any bonds or notes of the Commission created 31 under this subsection are outstanding and unpaid, the 32 Commission shall not terminate or dissolve. The Commission 33 shall establish fees and charges for its operations sufficient 34 to provide adequate revenues to meet all of the requirements 35 under its various resolutions authorizing bonds or notes.

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(i) A holder of any bond or note issued under this

1 subsection may, in any civil action, mandamus, or other 2 proceeding, enforce and compel performance of all duties 3 required to be performed by the Commission as set forth in the 4 authorizing resolution or ordinance, or any members of the 5 Commission or other persons contracting with the Commission in 6 connection with any of the Commission's projects, including the imposition of fees and charges, the collection of sufficient 7 8 revenues, and the proper application of revenues as provided in 9 this subsection.

10 (j) In addition, the resolution or ordinance authorizing 11 any bonds or notes issued under this subsection may provide for a pledge, assignment, lien, or security interest, for the 12 13 benefit of the holders of any or all bonds or notes of the Commission, (i) on any and all revenues derived from any 14 15 contracts for the use of the Commission's projects and 16 investment earnings of the projects, (ii) on any and all 17 revenues received from its members, or (iii) on funds or accounts securing the payment of the bonds or notes as provided 18 19 in the authorizing resolution. Any such pledge, assignment, 20 lien, or security interest for the benefit of holders of bonds or notes shall be valid and binding from the time the bonds or 21 notes are issued, without any physical delivery or further act, 22 23 and shall be valid and binding against or before any claims of any other party having any claims of any kind against the 24 Commission irrespective of whether the other parties have 25 26 notice of the pledge, assignment, lien, or security interest.

27 (k) A resolution or ordinance of the Board authorizing the 28 issuance of bonds or notes under this subsection may provide 29 for the appointment of a corporate trustee for any or all of 30 the bonds or notes, and, in that event, shall prescribe the rights, duties, and powers of the trustee to be exercised for 31 32 the benefit of the Commission and the protection of the holders of the bonds or notes. The trustee may be any trust company or 33 state or national bank having the power of a trust company 34 35 within Illinois. The resolution or ordinance may provide for the trustee to hold in trust, invest, and use amounts in funds 36

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1 and accounts created by the resolution or ordinance. The 2 resolution or ordinance may also provide for the assignment and direct payment to the trustee of amounts owed by members and 3 other persons to the Commission under contracts for the use of 4 5 or access to the Commission's projects, for application by the 6 trustee to the purposes for which the revenues are to be used as provided in this subsection and as provided in the 7 authorizing resolution. Upon receipt of the assignment, the 8 member or other person shall make the assigned payments 9 directly to the trustee. 10

11 Section 35. Annual report. The Authority shall annually 12 submit a report of its finances to the Auditor General. The 13 Authority shall annually submit a report of its activities to 14 the Governor and to the General Assembly.

Section 40. Anti-trust laws; State action exemption; tort immunity; tax exemption.

17 (a) The Commission is hereby expressly made the beneficiary 18 the provisions of Section 1 of the Local Government of Antitrust Exemption Act, and the General Assembly intends that 19 the State action exemption to the application of the federal 20 21 anti-trust laws be fully available to the Commission to the extent its activities are either (i) expressly or by necessary 22 23 implication authorized by this Act or other Illinois law; or 24 (ii) within traditional areas of local governmental activity.

(b) Members of the Commission, and their present and former officers, employees, agents, and independent contractors shall have the same immunities as established by the Local Governmental and Governmental Employees Tort Immunity Act.

(c) Property, income, and receipts of or transactions by the Commission shall be exempt from all taxation, the same as if it were the property, income, or transaction of a city or county.

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Section 45. Commission not to have taxing power. The

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Commission shall not have power to levy taxes for any purpose
 whatsoever except as provided with respect to Special Service
 Districts and Tax Increment Financing Districts.

4 Section 50. Termination of the Commission. If the 5 Commission terminates or dissolves, all assets of the 6 Commission shall revert to the Village.

7 Section 99. Effective date. This Act takes effect upon8 becoming law.