



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB5024

Introduced 01/24/06, by Rep. Michael J. Madigan - Barbara Flynn Currie - Richard T. Bradley

SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-101

from Ch. 108 1/2, par. 14-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State employees.

LRB094 14478 RCE 49415 b

PENSION IMPACT
NOTE ACT MAY
APPLY

1 AN ACT concerning pensions.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 14-101 as follows:

6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)

7 Sec. 14-101. Creation of system. A retirement and ~~and~~
8 benefit system is created to provide retirement annuities and
9 other benefits for employees of the State of Illinois. The
10 system shall be known as the "State Employees' Retirement
11 System of Illinois". By such name all its business shall be
12 transacted and its cash and other property held in trust for
13 the purposes of this Article.

14 (Source: P.A. 80-841.)