



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
HB3544

Introduced 2/23/2005, by Rep. Bill Mitchell

SYNOPSIS AS INTRODUCED:

15 ILCS 505/18

Amends the State Treasurer Act. Provides that the Treasurer may enter into written agreements with financial institutions for the provision of automatic teller machine services at any location under the control of a State agency (now, State office buildings, State parks, and State tourism centers). Prohibits any State agency from procuring these services without the approval of the Treasurer.

LRB094 09276 RSP 39513 b

FISCAL NOTE ACT
MAY APPLY

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by changing
5 Section 18 as follows:

6 (15 ILCS 505/18)

7 Sec. 18. Banking and automatic teller machine services.

8 (a) The Treasurer may enter into written agreements with
9 financial institutions for the provision of banking services at
10 the State Capitol and for the provision of automatic teller
11 machine services at State office buildings, State parks, and
12 State tourism centers, and any other location under the control
13 of a State agency. The Treasurer shall establish competitive
14 procedures for the selection of financial institutions to
15 provide the services authorized under this Section. No State
16 agency may procure services authorized by this Section without
17 the approval of the Treasurer.

18 (b) The Treasurer shall enter into written agreements with
19 the authorities having jurisdiction of the property where the
20 services are intended to be provided. These agreements shall
21 include, but need not be limited to, the quantity of machines
22 to be located at the property and the exact location of the
23 service or machine and shall establish responsibility for
24 payment of expenses incurred in locating the machine or
25 service.

26 (c) The Treasurer's agreement with a financial institution
27 may authorize the financial institution to provide any or all
28 of the banking services that the financial institution is
29 otherwise authorized by law to provide to the public.

30 The Treasurer's agreement with a financial institution
31 shall establish the amount of compensation to be paid by the
32 financial institution. The financial institution shall pay the

1 compensation to the Treasurer in accordance with the terms of
2 the agreement. The Treasurer shall deposit moneys received
3 under this Section into the Treasurer's Rental Fee Fund, a
4 special fund hereby created in the State treasury. The
5 Treasurer shall use the moneys in the Fund for the operation of
6 the program established under this Section.

7 (d) This Section does not apply to a State office building
8 in which a currency exchange or a credit union providing
9 financial services located in the building on July 1, 1995 (the
10 effective date of Public Act 88-640) is operating.

11 (Source: P.A. 88-640, eff. 7-1-95; 89-634, eff. 8-9-96.)