HB3469 Engrossed

1

AN ACT concerning veterans.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

- 4 Section 5. The Department of Veterans Affairs Act is 5 amended by adding Section 2h as follows:
- 6 (20 ILCS 2805/2h new)

Sec. 2h. The O'Fallon Veterans' Memorial Fund; grants. The O'Fallon Veterans' Memorial Fund is created as a special fund in the State Treasury. From appropriations from the Fund, the Department must make grants to the City of O'Fallon for the purpose of constructing a veterans' memorial.

12 <u>Moneys received for the purposes of this Section,</u> 13 <u>including, without limitation, income tax checkoff receipts</u> 14 <u>and gifts, grants, and awards from any public or private</u> 15 <u>entity, must be deposited into the Fund. Any interest earned on</u> 16 <u>moneys in the Fund must be deposited into the Fund.</u>

Section 10. The State Finance Act is amended by adding Section 5.640 as follows:

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(30 ILCS 105/5.640 new)

20 Sec. 5.640. The O'Fallon Veterans' Memorial Fund.

21 Section 15. The Illinois Income Tax Act is amended by 22 changing Sections 509 and 510 and by adding Section 507EE as 23 follows:

24 (35 ILCS 5/507EE new)

25 <u>Sec. 507EE. The O'Fallon Veterans' Memorial checkoff. For</u> 26 <u>taxable years ending on or after December 31, 2005, the</u> 27 <u>Department must print on its standard individual income tax</u> 28 <u>form a provision indicating that if the taxpayer wishes to</u>

- 2 -LRB094 11214 BDD 41926 b HB3469 Engrossed

1 contribute to the O'Fallon Veterans' Memorial Fund, as 2 authorized by this amendatory Act of the 94th General Assembly, he or she may do so by stating the amount of the contribution 3 4 (not less than \$1) on the return and that the contribution will 5 reduce the taxpayer's refund or increase the amount of payment to accompany the return. Failure to remit any amount of 6 increased payment shall reduce the contribution accordingly. 7 This Section does not apply to any amended return. 8

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(35 ILCS 5/509) (from Ch. 120, par. 5-509)

10 Sec. 509. Tax checkoff explanations. All individual income 11 tax return forms shall contain appropriate explanations and spaces to enable the taxpayers to designate contributions to 12 the following funds: the Child Abuse Prevention Fund, the 13 14 Illinois Wildlife Preservation Fund (as required by the 15 Illinois Non-Game Wildlife Protection Act), the Alzheimer's 16 Disease Research Fund (as required by the Alzheimer's Disease Research Act), the Assistance to the Homeless Fund (as required 17 18 by this Act), the Penny Severns Breast and Cervical Cancer 19 Research Fund, the National World War II Memorial Fund, the Prostate Cancer Research Fund, the Lou Gehrig's Disease (ALS) 20 Research Fund, the Multiple Sclerosis Assistance Fund, the 21 22 Leukemia Treatment and Education Fund, the World War II 23 Illinois Veterans Memorial Fund, the Korean War Veterans National Museum and Library Fund, the O'Fallon Veterans' 24 25 Memorial Fund, the Illinois Military Family Relief Fund, the 26 Illinois Veterans' Homes Fund, and the Asthma and Lung Research 27 Fund.

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Each form shall contain a statement that the contributions 29 will reduce the taxpayer's refund or increase the amount of 30 payment to accompany the return. Failure to remit any amount of 31 increased payment shall reduce the contribution accordingly.

If, on October 1 of any year, the total contributions to 32 any one of the funds made under this Section do not equal 33 \$100,000 or more, the explanations and spaces for designating 34 35 contributions to the fund shall be removed from the individual HB3469 Engrossed - 3 -

income tax return forms for the following and all subsequent years and all subsequent contributions to the fund shall be refunded to the taxpayer.

4 (Source: P.A. 92-84, eff. 7-1-02; 92-198, eff. 8-1-01; 92-651,
5 eff. 7-11-02; 92-772, eff. 8-6-02; 92-886, eff. 2-7-03; 93-36,
6 eff. 6-24-03; 93-131, eff. 7-10-03; 93-292, eff. 7-22-03;
7 93-324, eff. 7-23-03; 93-776, eff. 7-21-04.)

8 (35 ILCS 5/510) (from Ch. 120, par. 5-510)

9 Sec. 510. Determination of amounts contributed. The 10 Department shall determine the total amount contributed to each 11 of the following: the Child Abuse Prevention Fund, the Illinois Wildlife Preservation Fund, the Assistance to the Homeless 12 Fund, the Alzheimer's Disease Research Fund, the Penny Severns 13 14 Breast and Cervical Cancer Research Fund, the National World 15 War II Memorial Fund, the Prostate Cancer Research Fund, the 16 Illinois Military Family Relief Fund, the Lou Gehrig's Disease (ALS) Research Fund, the Multiple Sclerosis Assistance Fund, 17 18 the Leukemia Treatment and Education Fund, the World War II 19 Illinois Veterans Memorial Fund, the Korean War Veterans National Museum and Library Fund, the Illinois Veterans' Homes 20 Fund, the O'Fallon Veterans' Memorial Fund, and the Asthma and 21 22 Lung Research Fund; and shall notify the State Comptroller and 23 the State Treasurer of the amounts to be transferred from the General Revenue Fund to each fund, and upon receipt of such 24 notification the State Treasurer and Comptroller shall 25 26 transfer the amounts.

27 (Source: P.A. 92-84, eff. 7-1-02; 92-198, eff. 8-1-01; 92-651,
28 eff. 7-11-02; 92-772, eff. 8-6-02; 92-886, eff. 2-7-03; 93-36,
29 eff. 6-24-03; 93-131, eff. 7-10-03; 93-292, eff. 7-22-03;
30 93-324, eff. 7-23-03; 93-776, eff. 7-21-04.)

31 Section 99. Effective date. This Act takes effect upon 32 becoming law.