

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB3469

Introduced 2/23/2005, by Rep. Wyvetter H. Younge

## SYNOPSIS AS INTRODUCED:

20 ILCS 2805/2h new

30 ILCS 105/5.640 new

35 ILCS 5/507EE new

35 ILCS 5/509

35 ILCS 5/510

from Ch. 120, par. 5-509

from Ch. 120, par. 5-510

Amends the Department of Veterans Affairs Act and the State Finance Act. Creates the O'Fallon Veterans' Memorial Fund as a special fund in the State Treasury. Provides that, from appropriations from the Fund, the Department of Veterans Affairs must make grants to the City of O'Fallon for the purpose of constructing a veterans' memorial. Amends the Illinois Income Tax Act to create a tax checkoff for the Fund. Effective immediately.

LRB094 11214 BDD 41926 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning veterans.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Department of Veterans Affairs Act is amended by adding Section 2h as follows:
- 6 (20 ILCS 2805/2h new)
- Sec. 2h. The O'Fallon Veterans' Memorial Fund; grants. The
- 8 <u>O'Fallon Veterans' Memorial Fund is created as a special fund</u>
- 9 in the State Treasury. From appropriations from the Fund, the
- Department must make grants to the City of O'Fallon for the
- 11 purpose of constructing a veterans' memorial.
- 12 Moneys received for the purposes of this Section,
- including, without limitation, income tax checkoff receipts
- 14 and gifts, grants, and awards from any public or private
- entity, must be deposited into the Fund. Any interest earned on
- moneys in the Fund must be deposited into the Fund.
- 17 Section 10. The State Finance Act is amended by adding
- 18 Section 5.640 as follows:
- 19 (30 ILCS 105/5.640 new)
- Sec. 5.640. The O'Fallon Veterans' Memorial Fund.
- 21 Section 15. The Illinois Income Tax Act is amended by
- 22 changing Sections 509 and 510 and by adding Section 507EE as
- 23 follows:
- 24 (35 ILCS 5/507EE new)
- 25 <u>Sec. 507EE. The O'Fallon Veterans' Memorial checkoff. For</u>
- 26 taxable years ending on or after December 31, 2005, the
- 27 Department must print on its standard individual income tax
- form a provision indicating that if the taxpayer wishes to

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1 contribute to the O'Fallon Veterans' Memorial Fund, as 2 authorized by this amendatory Act of the 94th General Assembly, he or she may do so by stating the amount of the contribution 3 4 (not less than \$1) on the return and that the contribution will 5 reduce the taxpayer's refund or increase the amount of payment to accompany the return. Failure to remit any amount of 6 increased payment shall reduce the contribution accordingly. 7 This Section does not apply to any amended return. 8

(35 ILCS 5/509) (from Ch. 120, par. 5-509)

Sec. 509. Tax checkoff explanations. All individual income tax return forms shall contain appropriate explanations and spaces to enable the taxpayers to designate contributions to the following funds: the Child Abuse Prevention Fund, the Illinois Wildlife Preservation Fund (as required by the Illinois Non-Game Wildlife Protection Act), the Alzheimer's Disease Research Fund (as required by the Alzheimer's Disease Research Act), the Assistance to the Homeless Fund (as required by this Act), the Penny Severns Breast and Cervical Cancer Research Fund, the National World War II Memorial Fund, the Prostate Cancer Research Fund, the Lou Gehrig's Disease (ALS) Research Fund, the Multiple Sclerosis Assistance Fund, the Leukemia Treatment and Education Fund, the World War II Illinois Veterans Memorial Fund, the Korean War Veterans National Museum and Library Fund, the O'Fallon Veterans' Memorial Fund, the Illinois Military Family Relief Fund, the Illinois Veterans' Homes Fund, and the Asthma and Lung Research Fund.

Each form shall contain a statement that the contributions will reduce the taxpayer's refund or increase the amount of payment to accompany the return. Failure to remit any amount of increased payment shall reduce the contribution accordingly.

If, on October 1 of any year, the total contributions to any one of the funds made under this Section do not equal \$100,000 or more, the explanations and spaces for designating contributions to the fund shall be removed from the individual

- 1 income tax return forms for the following and all subsequent
- 2 years and all subsequent contributions to the fund shall be
- 3 refunded to the taxpayer.
- 4 (Source: P.A. 92-84, eff. 7-1-02; 92-198, eff. 8-1-01; 92-651,
- 5 eff. 7-11-02; 92-772, eff. 8-6-02; 92-886, eff. 2-7-03; 93-36,
- 6 eff. 6-24-03; 93-131, eff. 7-10-03; 93-292, eff. 7-22-03;
- 7 93-324, eff. 7-23-03; 93-776, eff. 7-21-04.)
- 8 (35 ILCS 5/510) (from Ch. 120, par. 5-510)
- 9 Sec. 510. Determination of amounts contributed. The
- 10 Department shall determine the total amount contributed to each
- of the following: the Child Abuse Prevention Fund, the Illinois
- 12 Wildlife Preservation Fund, the Assistance to the Homeless
- 13 Fund, the Alzheimer's Disease Research Fund, the Penny Severns
- 14 Breast and Cervical Cancer Research Fund, the National World
- War II Memorial Fund, the Prostate Cancer Research Fund, the
- 16 Illinois Military Family Relief Fund, the Lou Gehrig's Disease
- 17 (ALS) Research Fund, the Multiple Sclerosis Assistance Fund,
- 18 the Leukemia Treatment and Education Fund, the World War II
- 19 Illinois Veterans Memorial Fund, the Korean War Veterans
- National Museum and Library Fund, the Illinois Veterans' Homes
- 21 Fund, the O'Fallon Veterans' Memorial Fund, and the Asthma and
- 22 Lung Research Fund; and shall notify the State Comptroller and
- 23 the State Treasurer of the amounts to be transferred from the
- 24 General Revenue Fund to each fund, and upon receipt of such
- 25 notification the State Treasurer and Comptroller shall
- transfer the amounts.
- 27 (Source: P.A. 92-84, eff. 7-1-02; 92-198, eff. 8-1-01; 92-651,
- 28 eff. 7-11-02; 92-772, eff. 8-6-02; 92-886, eff. 2-7-03; 93-36,
- 29 eff. 6-24-03; 93-131, eff. 7-10-03; 93-292, eff. 7-22-03;
- 30 93-324, eff. 7-23-03; 93-776, eff. 7-21-04.)
- 31 Section 99. Effective date. This Act takes effect upon
- 32 becoming law.