

94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB2882

Introduced 2/22/2005, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

310 ILCS 65/2

from Ch. 67 1/2, par. 1252

Amends the Illinois Affordable Housing Act. Makes a technical change in a Section concerning legislative findings and declarations.

LRB094 08186 DRJ 38373 b

HB2882

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AN ACT concerning housing.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Affordable Housing Act is amended
by changing Section 2 as follows:

6 (310 ILCS 65/2) (from Ch. 67 1/2, par. 1252)

7 Sec. 2. Legislative findings and declarations. It is hereby found and and declared that an acute shortage of affordable 8 housing exists in the State of Illinois; and that this crisis 9 has been exacerbated by a sharp reduction in federal funding 10 11 for affordable housing, by the potential prepayment of 12 subsidized federal mortgages, and by an inability on the part of local government to meet this need. New State resources must 13 14 therefore be directed to alleviate the shortage of affordable 15 housing. It is further intended that limited new State resources be allocated in a manner that maximizes collaboration 16 17 among federal, State and local agencies as well as the private 18 sector.

19 (Source: P.A. 86-925.)