

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB2844

Introduced 2/22/2005, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

New Act

Creates the College Campus Credit Card Marketing Act. Provides that each college in the State shall prohibit the advertising, marketing, or merchandising of credit cards on college campuses to students, except as provided in newspapers, magazines, or similar publications; within any banking institution located on a college campus; or pursuant to an official college credit card marketing policy.

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1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 1. Short title. This Act may be cited as the College Campus Credit Card Marketing Act.
 - Section 5. Regulation of college credit card marketing.

 Each college in the State shall prohibit the advertising,
 marketing, or merchandising of credit cards on college campuses
 to students, except as provided in newspapers, magazines, or
 similar publications; within any banking institution located
 on a college campus; or pursuant to an official college credit
 card marketing policy. An official college credit card
 marketing policy may include:
 - (1) registration of on-campus credit card marketers;
 - (2) limiting credit card marketers to specific dates and specific areas of the campus as designated by the college;
 - (3) prohibiting credit card marketers from offering gifts to a student in exchange for completing a credit card application; and
- 21 (4) informing students about good credit management 22 practices through programs which may include workshops, 23 seminars, discussion groups, and film presentations.