

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB2536

Introduced 2/18/2005, by Rep. Rosemary Mulligan

## SYNOPSIS AS INTRODUCED:

30 ILCS 105/8h

Amends the State Finance Act. Provides that at least 30 days before the Governor makes certain transfers, he or she must give advance written notice of the transfer to the Commission on Government Forecasting and Accountability, the State Comptroller, and the State Treasurer. Prohibits the State Comptroller and State Treasurer from making any such transfer until 30 days after that notice has been given. Effective immediately.

LRB094 10200 EFG 40467 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning State finance.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Finance Act is amended by changing Section 8h as follows:
- 6 (30 ILCS 105/8h)
- 7 Sec. 8h. Transfers to General Revenue Fund.
- 8 (a) Except as provided in subsection (b) and subsection (c) of this Section, notwithstanding any other State law to the 9 contrary, the Governor may, through June 30, 2007, from time to 10 time direct the State Treasurer and Comptroller to transfer a 11 specified sum from any fund held by the State Treasurer to the 12 General Revenue Fund in order to help defray the State's 13 14 operating costs for the fiscal year. The total transfer under 15 this Section from any fund in any fiscal year shall not exceed the lesser of (i) 8% of the revenues to be deposited into the 16 17 fund during that fiscal year or (ii) an amount that leaves a remaining fund balance of 25% of the July 1 fund balance of 18 19 fiscal year. In fiscal year 2005 only, prior calculating the July 1, 2004 final balances, the Governor may 20 calculate and direct the State Treasurer with the Comptroller 21 to transfer additional amounts determined by applying the 22 formula authorized in Public Act 93-839 to the funds balances 23 on July 1, 2003. No transfer may be made from a fund under this 24 25 Section that would have the effect of reducing the available 26 balance in the fund to an amount less than the amount remaining unexpended and unreserved from the total appropriation from 27 28 that fund estimated to be expended for that fiscal year. This 29 Section does not apply to any funds that are restricted by 30 federal law to a specific use, to any funds in the Motor Fuel Tax Fund, the Hospital Provider Fund, the Medicaid Provider 31 Relief Fund, or the Reviewing Court Alternative Dispute 32

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Section 20-40 of the Nursing and Advanced Practice Nursing Act applies. Notwithstanding any other provision of this Section, for fiscal year 2004, the total transfer under this Section from the Road Fund or the State Construction Account Fund shall not exceed the lesser of (i) 5% of the revenues to be deposited into the fund during that fiscal year or (ii) 25% of the beginning balance in the fund. For fiscal year 2005 through

Resolution Fund, or to any funds to which subsection (f) of

beginning balance in the fund. For fiscal year 2005 through

9 fiscal year 2007, no amounts may be transferred under this

10 Section from the Road Fund, the State Construction Account

Wireless Service Emergency Fund, or the Mandatory Arbitration

Fund, the Criminal Justice Information Systems Trust Fund, the

13 Fund.

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In determining the available balance in a fund, the Governor may include receipts, transfers into the fund, and other resources anticipated to be available in the fund in that fiscal year.

The State Treasurer and Comptroller shall transfer the amounts designated under this Section as soon as may be practicable after receiving the direction to transfer from the Governor.

- (b) This Section does not apply to any fund established under the Community Senior Services and Resources Act.
- 24 (c) At least 30 days before the Governor makes any transfer
  25 under this Section, he or she must give advance written notice
  26 of the transfer to the Commission on Government Forecasting and
  27 Accountability, the State Comptroller, and the State
  28 Treasurer. The State Comptroller and State Treasurer shall not
  29 make any such transfer until 30 days after that notice has been
  30 given.
- 31 (Source: P.A. 93-32, eff. 6-20-03; 93-659, eff. 2-3-04; 93-674,
- 32 eff. 6-10-04; 93-714, eff. 7-12-04; 93-801, eff. 7-22-04;
- 33 93-839, eff. 7-30-04; 93-1054, eff. 11-18-04; 93-1067, eff.
- 34 1-15-05.
- 35 Section 99. Effective date. This Act takes effect upon

1 becoming law.