

Rep. Jim Sacia

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09400HB2506ham002

LRB094 10099 DRH 44291 a

1 AMENDMENT TO HOUSE BILL 2506

2 AMENDMENT NO. _____. Amend House Bill 2506 on page 1,

immediately below line 3, by inserting the following:

4 "Section 3. The State Finance Act is amended by changing

5 Section 8h as follows:

6 (30 ILCS 105/8h)

7 Sec. 8h. Transfers to General Revenue Fund.

8 (a) Except as provided in subsection (b), notwithstanding any other State law to the contrary, the Governor may, through 9 June 30, 2007, from time to time direct the State Treasurer and 10 Comptroller to transfer a specified sum from any fund held by 11 the State Treasurer to the General Revenue Fund in order to 12 help defray the State's operating costs for the fiscal year. 13 The total transfer under this Section from any fund in any 14 15 fiscal year shall not exceed the lesser of (i) 8% of the 16 revenues to be deposited into the fund during that fiscal year or (ii) an amount that leaves a remaining fund balance of 25% 17 18 of the July 1 fund balance of that fiscal year. In fiscal year 2005 only, prior to calculating the July 1, 2004 final 19 balances, the Governor may calculate and direct the State 20 21 Treasurer with the Comptroller to transfer additional amounts determined by applying the formula authorized in Public Act 22 93-839 to the funds balances on July 1, 2003. No transfer may 23

be made from a fund under this Section that would have the

effect of reducing the available balance in the fund to an 1 2 amount less than the amount remaining unexpended and unreserved 3 from the total appropriation from that fund estimated to be 4 expended for that fiscal year. This Section does not apply to any funds that are restricted by federal law to a specific use, 5 to any funds in the Motor Fuel Tax Fund, the Hospital Provider 6 7 Fund, the Medicaid Provider Relief Fund, or the Reviewing Court 8 Alternative Dispute Resolution Fund, or to any funds to which subsection (f) of Section 20-40 of the Nursing and Advanced 9 10 Practice Nursing Act applies. Notwithstanding any other provision of this Section, for fiscal year 2004, the total 11 transfer under this Section from the Road Fund or the State 12 Construction Account Fund shall not exceed the lesser of (i) 5%13 of the revenues to be deposited into the fund during that 14 15 fiscal year or (ii) 25% of the beginning balance in the fund. For fiscal year 2005 through fiscal year 2007, no amounts may 16 be transferred under this Section from the Road Fund, the State 17 Construction Account Fund, the Criminal Justice Information 18 19 Systems Trust Fund, the Wireless Service Emergency Fund, the 20 State Police Vehicle Fund, or the Mandatory Arbitration Fund.

In determining the available balance in a fund, the Governor may include receipts, transfers into the fund, and other resources anticipated to be available in the fund in that fiscal year.

The State Treasurer and Comptroller shall transfer the amounts designated under this Section as soon as may be practicable after receiving the direction to transfer from the Governor.

- 29 (b) This Section does not apply to any fund established 30 under the Community Senior Services and Resources Act.
- 31 (Source: P.A. 93-32, eff. 6-20-03; 93-659, eff. 2-3-04; 93-674,
- 32 eff. 6-10-04; 93-714, eff. 7-12-04; 93-801, eff. 7-22-04;
- 33 93-839, eff. 7-30-04; 93-1054, eff. 11-18-04; 93-1067, eff.
- 34 1-15-05.)".

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