



Rep. Kevin A. McCarthy

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09400HB1945ham002

LRB094 02989 NHT 58766 a

1 AMENDMENT TO HOUSE BILL 1945

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 1945, AS AMENDED, by  
3 replacing everything after the enacting clause with the  
4 following:

5 "Section 5. The Higher Education Student Assistance Act is  
6 amended by adding Section 39 as follows:

7 (110 ILCS 947/39 new)

8 Sec. 39. Monetary Award Program Plus.

9 (a) The Commission shall receive and consider applications  
10 for monetary grant assistance under this Section to benefit  
11 those students who will not receive Monetary Award Program  
12 grants awarded in accordance with Section 35 of this Act, but  
13 who will benefit from assistance in paying for the costs of  
14 attendance at institutions of higher learning. Subject to a  
15 separate appropriation for this purpose and sufficient revenue  
16 from the sale of student loan assets, transaction processing,  
17 or refinancing, an applicant is eligible for a Monetary Award  
18 Program Plus grant under this Section if the Commission finds  
19 that the applicant meets all of the following qualifications:

20 (1) He or she is a resident of this State and a citizen  
21 or permanent resident of the United States.

22 (2) He or she is enrolled at least half-time as a  
23 sophomore, junior, or senior at a MAP-eligible  
24 institution, as defined under the Monetary Award Program.

1           (3) He or she will not receive in the same academic  
2           year a Monetary Award Program grant under Section 35 of  
3           this Act.

4           (4) He or she is from a family that had an adjusted  
5           gross income, listed on the Free Application for Federal  
6           Student Aid, of less than \$200,000 for the 2005 taxable  
7           year.

8           (b) All grants under this Section are applicable only to  
9           tuition and mandatory fee costs. The Commission shall determine  
10           the grant amount for each student, which amount must not exceed  
11           \$500 per year or \$250 per semester and must not exceed tuition  
12           and mandatory fees net of State and federal financial aid.

13           (c) Grants under this Section may be awarded only for the  
14           Fall 2006 and Spring 2007 semesters.

15           (d) The Commission shall pay Monetary Award Program Plus  
16           grant awards to eligible students by application date, on a  
17           first-come, first-served basis.

18           (e) The Commission, in determining the number of Monetary  
19           Award Program Plus grants to be awarded, shall utilize whatever  
20           appropriate data is available and shall notify applicants that  
21           grant assistance is contingent upon the availability of  
22           appropriated funds.

23           (f) The Commission shall determine if sufficient funds are  
24           available from the sale of student loan assets, transaction  
25           processing, or refinancing to continue Monetary Award Program  
26           Plus beyond the Spring 2007 semester and shall prepare a report  
27           for the Governor and General Assembly indicating whether  
28           funding is available and how it can be used to support the  
29           program.

30           Section 99. Effective date. This Act takes effect July 1,  
31           2006."