



Rep. Kevin A. McCarthy

Filed: 5/1/2006

09400HB1945ham001

LRB094 02989 NHT 58723 a

1 AMENDMENT TO HOUSE BILL 1945

2 AMENDMENT NO. _____. Amend House Bill 1945 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Higher Education Student Assistance Act is
5 amended by adding Section 39 as follows:

6 (110 ILCS 947/39 new)

7 Sec. 39. Monetary Award Program Plus.

8 (a) The Commission shall receive and consider applications
9 for monetary grant assistance under this Section to benefit
10 those students who are not eligible for Monetary Award Program
11 grants awarded in accordance with Section 35 of this Act, but
12 who will benefit from assistance in paying for the costs of
13 attendance at institutions of higher learning. Subject to a
14 separate appropriation for this purpose and sufficient revenue
15 from loan asset proceeds, an applicant is eligible for a
16 Monetary Award Program Plus grant under this Section if the
17 Commission finds that the applicant meets all of the following
18 qualifications:

19 (1) He or she is a resident of this State and a citizen
20 or permanent resident of the United States.

21 (2) He or she is enrolled at least half-time as a
22 sophomore, junior, or senior at a MAP-eligible
23 institution, as defined under the Monetary Award Program.

24 (3) He or she is not eligible for a Monetary Award

1 Program grant under Section 35 of this Act.

2 (4) He or she is from a family that had an adjusted
3 gross income, listed on the Free Application for Federal
4 Student Aid, of less than \$200,000 for 2005 taxes payable
5 in calendar year 2006.

6 (b) All grants under this Section are applicable only to
7 tuition and necessary fee costs. The Commission shall determine
8 the grant amount for each student, which amount must not exceed
9 \$500 per year or \$250 per semester and must not exceed tuition
10 and necessary fees net of State and federal financial aid.

11 (c) Grants under this Section may be awarded only for the
12 Fall 2006 and Spring 2007 semesters.

13 (d) The Commission shall pay Monetary Award Program Plus
14 grant awards to eligible students by application date, on a
15 first-come, first-served basis.

16 (e) The Commission, in determining the number of Monetary
17 Award Program Plus grants to be awarded, shall utilize whatever
18 appropriate data is available and shall notify applicants that
19 grant assistance is contingent upon the availability of
20 appropriated funds.

21 (f) The Commission shall determine if sufficient funds are
22 available from the sale of student loan assets or transaction
23 processing to continue Monetary Award Program Plus beyond the
24 Spring 2007 semester and shall prepare a report for the
25 Governor and General Assembly indicating whether funding is
26 available and how it can be used to support the program.

27 Section 99. Effective date. This Act takes effect July 1,
28 2006."