

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1901

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Daniel J. Burke

SYNOPSIS AS INTRODUCED:

765 ILCS 77/55

Amends the Residential Real Property Disclosure Act. Makes a technical change in a Section concerning violations and damages.

LRB094 02907 LCB 32908 b

1 AN ACT concerning civil law.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Residential Real Property Disclosure Act is amended by changing Section 55 as follows:
- 6 (765 ILCS 77/55)
- 7 Sec. 55. Violations and damages. If $\underline{\text{the}}$ the seller fails or refuses to provide the disclosure document prior to the 8 9 conveyance of the residential real property, the buyer shall have the right to terminate the contract. A person who 10 knowingly violates or fails to perform any duty prescribed by 11 any provision of this Act or who discloses any information on 12 the Residential Real Property Disclosure Report that he knows 13 14 to be false shall be liable in the amount of actual damages and 15 court costs, and the court may award reasonable attorney fees incurred by the prevailing party. 16
- 17 (Source: P.A. 90-383, eff. 1-1-98.)